



ACCESS TO QUALITY AFFORDABLE MEDICINES

CIPLA QUALITY CHEMICAL INDUSTRIES LTD ANNOUNCEMENT

Cipla Quality Chemical Industries Ltd (CiplaQCIL) hereby makes the following announcement:

Acquisition of the Human Care Business of Quality Chemicals Limited (QCL)

Pursuant to Rule 38 (1) (a) and Appendix 4: Paragraph 1 of the Uganda Securities Exchange Listing Rules 2003 (as amended), CiplaQCIL is pleased to inform its shareholders and the public that the Company has signed an agreement to acquire the assets of Quality Chemicals Limited specifically relating to the Human Health Care business for the amount of USD. 1,271,747.

The acquisition takes the form of a transfer of human business assets including the sales staff overseeing the human health care portfolio. The Acquisition is expected to boost the company's sales growth by expanding its product breadth while tapping into new business opportunities in the private market.

For and on Behalf of the Board

A handwritten signature in blue ink, appearing to read "DPA", is positioned above the name of the Company Secretary.

**Doreen Pachuto Awanga
COMPANY SECRETARY**

21st August 2020