EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2025



		OTHER D	THER DISCLOSURES FOR THE PERIOD ENDED 30 [™] JUNE, 2025 EQUITY										
		EQUITY BANK (KENYA) LIMITED											
BANK					COMPANY				GROUP				
STA	ITEMENT OF FINANCIAL POSITION AS AT	30 th Jun 2024 Shs. '000' (Un-Audited)	31st Dec 2024 Shs. '000' (Audited)	31st Mar 2025 Shs. '000' (Un-Audited)	30 th Jun 2025 Shs. '000' (Un-Audited)	30 th Jun 2024 Shs. '000' (Un-Audited)	31st Dec 2024 Shs. '000' (Audited)	31st Mar 2025 Shs. '000' (Un-Audited)	30 th Jun 2025 Shs. '000' (Un-Audited)	30 th Jun 2024 Shs. '000' (Un-Audited)	31st Dec 2024 Shs. '000' (Audited)	31st Mar 2025 Shs. '000' (Un-Audited)	30 th Jun 2025 Shs. '000' (Un-Audited)
A. 1. 2. 3.	ASSETS Cash (both local & foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for	13,476,604 29,817,104 -	20,423,684 27,024,154	17,224,084 22,281,507	17,501,184 36,225,580	15,397,598 - -	22,147,817 - -	22,033,682	5,327,148 - -	85,296,194 29,817,104	99,913,282 27,024,154	63,181,273 22,281,507	66,605,508 36,225,580
4.	dealing purposes Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
5. a)	Investment securities: Amortised cost: a. Kenya Government securities b. Other securities	350,804,985 9,369,912 9,369,912	385,404,557 8,556,572 8,556,572	410,879,109 7,955,067 7,955,067	402,852,684 7,933,495 7,933,495	- - - -	- - -	- - -	- - -	459,219,883 35,705,105 24,369,928 11,335,177	511,981,731 36,860,918 29,708,958 7,151,960	548,277,828 42,407,799 31,037,518 11,370,281	540,923,921 45,241,288 33,573,160 11,668,128
b)	Fair value through other comprehensive income (FVOCI):	341,435,073	376,847,985	402,924,042	394,919,189	-	-	-	-	423,514,778	475,120,813	505,870,029	495,682,633
6.	a. Kenya Government securities b. Other securities Deposits and balances due from local banking institutions	239,885,321 101,549,752 18,932,960	271,197,534 105,650,451 4,460,726	297,672,780 105,251,262 7,112,000	287,297,941 107,621,248 2,129,200	- - -	- - -	- - -	- - -	239,885,321 183,629,457 80,706,589	271,197,534 203,923,279 80,238,029	297,986,333 207,883,696 100,074,848	287,642,384 208,040,249 90,499,482
7.	Deposits and balances due from banking institutions abroad	83,519,373	80,736,470	30,099,021	42,697,389	-	-	-	-	145,189,820	137,433,138	85,211,606	117,863,130
8. 9. 10. 11.	Tax recoverable Loans and advances to customers (net) Balances due from group companies Investments in associates	454,272 423,009,117 2,154,726	545,035 422,258,658 3,714,172	421,462,120 1,038,772	- 414,484,104 3,673,666 -	357,421 - - -	266,211 - - -	281,776 - - -	392,469 - - -	2,005,643 791,116,838 - -	2,949,367 819,235,956 - -	1,489,746 804,692,347 -	2,614,232 825,098,611 - -
12. 13.	Investments in subsidiary companies Investments in joint ventures	100,000 -	100,000	100,000	100,000	100,586,434	101,632,459	101,632,459	104,216,459 -	-	-	-	-
14. 15. 16. 17.	Investment properties Property and equipment Prepaid lease rentals Intangible assets	- 7,026,386 - 13,048,988	8,068,060 - 12,362,632	8,524,034 - 12,438,837	8,380,159 - 12,255,010	- 6,904 - -	5,930 - -	5,646 - -	- 5,153 - -	6,175,137 22,403,566 - 15,486,967	6,087,403 23,392,708 - 14,907,894	6,050,133 23,890,559 - 13,271,718	5,973,514 23,217,198 - 13,841,515
18. 19.	Deferred tax asset Retirement benefit asset	30,073,127	29,433,210	27,097,364	24,621,184	342,533	-	-	-	35,087,474	35,496,553	33,898,736	30,632,239
20. 21. B.	Other assets TOTAL ASSETS LIABILITIES	41,132,098 1,013,549,740	33,148,372 1,027,679,730	35,056,349 993,313,197	32,547,832 997,467,992	2,148,171 118,839,061	4,017,321 128,069,738	3,959,121 127,912,684	3,203,851 113,145,080	73,525,281 1,746,030,496	45,964,213 1,804,624,428	46,860,024 1,749,180,325	45,424,433 1,798,919,363
22. 23.	Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking	- 614,846,511	643,218,523	- 648,830,491	625,382,650	-	-	-	-	1,299,484,007	1,399,648,121	1,322,801,514	1,319,917,071
24.	institutions Deposits and balances due to foreign banking	22,280	7,136	2,286	9,461	-	-	-	-	22,280	7,136	2,286	9,461
25. 26.	institutions Other money market deposits	174,182,455 6,462,500	198,321,591 2,015,264	143,899,528	116,437,757 33,547,684	-	-	-	-	- 9,901,087	3,746,817	1,667,714	35,429,969
27. 28.	Borrowed funds Balances due to group companies	76,753,902	45,945,041	45,419,486	42,142,095	13,252,379	13,225,010	12,925,000	13,227,117	103,312,512	70,517,785	71,240,848	67,599,412
29. 30.	Tax payable Dividends payable	-	-	530,245	46,333	- 10,297,071	-	-	-	2,833,798 10,297,071	618,893	1,929,296	2,813,077
31. 32.	Deferred tax liability Retirement benefit liability	-	-	-	-	-	83,749	92,350	378,945	2,720,732 1,862,320	3,295,990 2,163,083	3,605,368 2,005,303	3,868,323 2,082,047
33. 34.	Other liabilities TOTAL LIABILITIES	14,034,575 886,302,223	15,070,065 904,577,620	18,145,554 856,827,590	25,290,805 842,856,785	14,630,834 38,180,284	15,239,510 28,548,269	15,349,256 28,366,606	16,525,221 30,131,283	95,082,100 1,525,515,907	77,760,509 1,557,758,334	81,255,959	91,134,237
C.	SHAREHOLDERS' FUNDS												
35. 36.	Paid up/assigned capital Share premium/(discount)	30,000,000 9,964,132	30,000,000 9,964,132	30,000,000 9,964,132	30,000,000 9,964,132	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264
37. 38. 39. 40.	Revaluation reserve Retained earnings/accumulated losses Statutory loan loss reserve Other reserves	(20,951,098) 108,234,483 - -	(17,752,033) 100,890,011 - -	(12,900,293) 107,603,228 1,818,540	(5,737,549) 118,566,084 1,818,540	- 63,446,676 - -	66,271,250 - -	66,295,859 - -	65,801,696 - -	(37,598,297) 231,271,270 194,213	(32,662,142) 232,834,184 617,176	(30,197,822) 245,816,096 2,435,716	(22,046,347) 263,888,877 2,868,986
41. 42.	Proposed dividends Non-controlling interests	-	-	-	-	-	16,038,118 -	16,038,118	-	- 9,435,302	16,038,118 12,826,657	16,038,118 13,367,828	- 14,142,149
43. 44.	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	127,247,517 1,013,549,740	123,102,110 1,027,679,730	136,485,607 993,313,197	154,611,207 997,467,992	80,658,777 118,839,061	99,521,469 128,069,738	99,546,078 127,912,684	83,013,797 113,145,080	220,514,589 1,746,030,496	246,866,094 1,804,624,428	264,672,037 1,749,180,325	276,065,766 1,798,919,363
	TEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances	30,546,711	60,841,576	14,243,678	27,357,734	110,007,001	120,007,700	127,712,004	110,140,000	53,525,967	107,672,324	25,158,206	49,681,346
1.2	Government securities	21,004,226	42,824,987	11,305,065	22,588,944	-	-	-	-	28,322,060	56,481,009	15,201,885	30,854,593
1.3 1.4	Deposits and placements with banking institutions Other interest income	1,743,059 65,041	3,636,526 125,613	686,769 29,593	1,071,582 59,547	1,111,638	1,389,327	561,167 -	873,012 -	2,289,622 675,837	5,514,141 617,527	1,306,633 222,098	2,942,085 797,031
1.5 2.	Total interest income INTEREST EXPENSES	53,359,037	107,428,702	26,265,105	51,077,807	1,111,638	1,389,327	561,167	873,012	84,813,486	170,285,001	41,888,822	84,275,055
2.1	Customer deposits Deposits and placements from banking institutions	18,832,620 2,371,820	39,942,246 3,150,711	8,746,913 31,753	15,521,609 251,837	-	-	-	-	21,849,823 3,201,033	48,483,928 4,604,884	11,445,553 252,143	20,279,699 699,386
2.3	Other interest expense	4,442,111	7,846,433	1,143,146	2,525,027	739,708	1,416,290	352,161	661,263	5,406,912	8,486,418	1,620,639	3,992,235
2.4 3. 4.	Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME	25,646,551 27,712,486	50,939,390 56,489,312	9,921,812	18,298,473 32,779,334	739,708 371,930	1,416,290 (26,963)	352,161 209,006	661,263 211,749	30,457,768 54,355,718	61,575,230 108,709,771	13,318,335 28,570,487	24,971,320 59,303,735
4.1	Fees and commissions income on loans & advances Other fees and commissions income	6,418,296	8,741,365 13,457,526	2,330,617 3,115,817	4,714,276 6,707,794	-	-	-	-	5,706,990 21,268,905	10,559,291 44,821,260	2,679,983 10,759,468	5,371,602 22,449,469
4.3 4.4 4.5	Foreign exchange trading income Dividend income Other income	2,051,868	3,960,235 300,000 6,323,071	1,448,980	1,309,764 - 4,399,339	2,257,917	20,464,158 2,201,343	(47,394)	(74,805)	6,587,608 - 9,220,822	12,587,386 - 17,104,390	2,692,302 - 3,477,596	5,199,945 - 7,875,658
4.6 5.	Total non-interest income TOTAL OPERATING INCOME	15,254,014 42,966,500	32,782,197 89,271,509	7,565,388 23,908,681	17,131,173 49,910,507	2,257,917 2,629,847	22,665,501 22,638,538	(47,394) 161,612	(74,805) 136,944	42,784,325 97,140,043	85,072,327 193,782,098	19,609,349 48,179,836	40,896,674 100,200,409
6. 6.1	OPERATING EXPENSES Loan loss provision	3,968,480	8,498,192	1,891,797	4,001,879	-	-	-	-	10,519,997	20,176,301	3,371,091	6,891,268
6.2 6.3	Staff costs Directors' emoluments	8,474,145 54,085	17,564,722 87,058	4,606,269 8,483	9,169,684 29,612	70,586 45,650	81,072 87,247	21,149 15,325	6,500 38,924	16,010,778 219,862	33,269,806 395,741	8,696,466 61,799	17,633,588 177,117
6.4 6.5	Rental charges Depreciation on property and equipment	148,637 1,288,073	310,187 2,645,746	96,780 770,863	164,469 1,594,148	2,449 973	1,578 1,947	1,574 489	553 982	228,296 2,948,846	366,347 5,961,012	127,640 1,643,813	235,853 3,326,521
6.6 6.7	Ammortisation charges Other operating expenses	716,142 12,764,628	1,516,457 31,988,321	410,073 6,251,859	810,926 12,361,450	- 439,029	983,790	- 87,754	- 262,231	1,025,014 29,015,550	2,179,079 70,693,857	595,663 15,003,308	1,180,069 29,213,779
6.8	Total operating expenses	27,414,190	62,610,683	14,036,124	28,132,168	558,687	1,155,634	126,291	309,190	59,968,343	133,042,143	29,499,780	58,658,195

7.0 Profit/(loss) before tax and exceptional items

15,552,310

26,660,826

9,872,557

21,778,339

2,071,160

21,482,904

35,321

(172,246)

37,171,700

60,739,955

18,680,056

41,542,214

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2025



		EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC								
		BANK					COMF	PANY		GROUP				
STATEMENT OF COMPREHENSIVE INCOME (continued)		30 th Jun 2024 Shs. '000' (Un-Audited)	31 st Dec 2024 Shs. '000' (Audited)	2025 Shs. '000'	2025 Shs. '000'	2024 Shs. '000'	31 st Dec 2024 Shs. '000' (Audited)	2025 Shs. '000'	2025	2024 Shs. '000'	31 st Dec 2024 Shs. '000' (Audited)	31 st Mar 2025 Shs. '000' (Un-Audited)	30 th Jun 2025 Shs. '000' (Un-Audited)	
8.0	Exceptional items				-	-			-					
9.0	Profit/(loss) after exceptional items	15,552,310	26,660,826			2,071,160	21,482,904	35,321	(172,246)	37,171,700	60,739,955	18,680,056	41,542,214	
10. 11.	Current tax Deferred tax	(2,402,883) 766,922	(4,075,715) 1,486,769	(1,084,272) (256,529)			- (1,170,536)	- (10,597)	(297,192)	(6,318,972) (1,234,682)	(12,139,693) 223,096	(2,965,912) (366,233)	(6,636,289) (279,551)	
12.	Profit/(loss) after tax and exceptional items	13,916,349	24,071,880				20,312,368				48,823,358	15,347,911	34,626,374	
12.1	Minority Interest	-		-		- 1,,	-			(1,080,114)	(2,273,839)	(547,459)	(1,319,869)	
13.	Profit/(loss) after tax and exceptional items and minority interest	13,916,349	24,071,880	8,531,756	19,494,612	1,449,812	20,312,368	24,724	(469,438)	28,537,932	46,549,519	14,800,452	33,306,505	
14.	Other comprehensive income	1				1				4				
14.1	Gains/(losses) from translating the financial statements of foreign operations	-	-	- /	-	-	-	_ /	-	(21,262,494)	(22,821,026)	(4,098,919)	(1,555,102)	
14.2 14.3	Fair value changes in FVOCI Remeasurement of defined benefit obligation	12,564,526	15,763,591	4,851,740 -	12,014,484	1	-	- !	-	12,709,012	23,193,730 1,588,815	9,376,056	17,386,961	
14.3		_	_			1 _	_			4 _	1,000,010	_ /	/	
	Income tax relating to components of other	1		7		1		7		4	(: -70 440)	(5.5.0.047)		
14.5	comprehensive income			- /				- /	-	+	(6,958,119)	(2,812,817)	(5,216,088)	
15.	Other comprehensive income for the year net of tax		15,763,591				-		-	(8,553,482)	(4,996,600)	2,464,320	10,615,771	
16.	Total comprehensive income for the year	26,480,875	39,835,471				20,312,368			, ,	43,826,758	17,812,231	45,242,145	
4	Earnings per share - basic & diluted	463.88	802.40				5.38				12.34	3.92	8.83	
.	Dividend per share - declared	-	583.33	-	-	-	4.25	-	-	-	4.25	-		
OTHE 1)	ER DISCLOSURES NON-PERFORMING LOANS AND ADVANCES	1				1				4				
a)	Gross non-performing loans and advances	88,721,683	92,985,027	99,269,841	109,445,991	-	-	_ "	_	119,912,886	121,997,045	132,787,649	139,356,060	
b)	Less interest in suspense	17,097,233	21,483,288	23,911,991	27,158,700	-			-	21,955,879	26,039,630	29,081,207	29,400,080	
c)	Total non-performing loans and advances (a-b)	71,624,450	71,501,739				-			97,957,007	95,957,415	103,706,442	109,955,980 57,511,904	
d) e)	Less loan loss provision Net non-performing loans (c-d)	29,848,291 41,776,159	35,044,570 36,457,169					-		48,494,824 49,462,183	51,661,585 44,295,830	51,287,667 52,418,775	57,511,806 52,444,174	
f)	Discounted value of securities	36,992,854	35,686,339	36,736,619	41,200,887	-	-			49,462,183	43,525,000	49,182,496	48,477,525	
g)	Net NPLs exposure (e-f)	4,783,305	770,830	2,603,248	3,203,742		<u> </u>		-	-	770,830	3 ,236,279	3,966,649	
2)	INSIDER LOANS AND ADVANCES	-015000	07//	: :20.75/	1 227 / / 2	l .				3 3 / 0 710	2 247 705	2.017.100	7,000,707	
a) b)	Directors, shareholders and associates Employees	7,265,320 9,171,712	6,642,766 9,158,521			1 - 1	-	- /		8,962,710 17,261,924	8,317,725 19,089,037	8,316,190 18,254,145	7,932,404 18,589,332	
	Total insider loans and advances and other facilities	16,437,032	9,158,521 15,801,287										26,521,736	
c)		16,437,032	15,801,207	15,909,025	15,101,550	-				26,224,634	27,406,762	26,570,335	20,321,730	
3)	OFF BALANCE SHEET ITEMS	100 207 077	75 075 000	// 0710/0	70 5 / 2 5 0 0	1				1/0/0/715	100 150 001	107.002.012	177.155 (10	
a) b)	Letter of credit, guarantees and acceptances Forwards, swaps and options	102,387,967 17,520,264	75,275,933 2,667,361		, . ,		-	- /	. []	168,606,715 35,545,841	133,158,381 53,911,356	187,992,912 36,180,270	177,155,618 43,389,999	
c)	Other contingent liabilities	17,320,204	-	-	-	ı <u>-</u>	-	-		-	-	-		
d)	Total contingent liabilities	119,908,231	77,943,294	75,802,911	87,455,594	-	-	-	-	204,152,556	187,069,737	224,173,182	220,545,617	
4)	CAPITAL STRENGTH	1				l .				4				
a)	Core capital	134,759,391	132,336,448				-	- 7	-	226,013,248	251,503,364	240,782,549	250,102,305	
b) c)	Minimum statutory capital Excess/(deficiency)	1,000,000 133,759,391	1,000,000 131,336,448				<u> </u>	-	.——————————————————————————————————————	4,173,124 221,840,124	4,173,124 247,330,240	4,173,124 236,609,425	4,173,124 245,929,181	
d)	Supplementary capital	28,943,855	16,885,716				-			38,135,305	25,200,447	25,321,032	24,043,647	
e)	Total capital (a+d)	163,703,246	149,222,164				-			264,148,553	276,703,811	266,103,581	274,145,952	
f)	Total risk weighted assets	879,574,733	846,170,962	844,186,383	850,058,371	-	-	-	-	1,433,800,349	1,453,481,084	1,456,877,878	1,511,861,258	
Ratio		17 10/	15 70%	17 10/	10 00%	1				17 494	10 00%	19 204	19 00/	
g) h)	Core capital/total deposit liabilities Minimum statutory ratio	17.1% 8.0%	15.7% 8.0%				-	-		17.4% 8.0%	18.0% 8.0%	18.2% 8.0%	18.9% 8.0%	
i)	Excess/(deficiency) (g-h)	9.1%	7.7%		10.9%	-	-	-7	_	9.4%	10.0%	10.2%	10.9%	
j)	Core capital/total risk weighted assets	15.3%	15.6%				-	-7	-	15.8%	17.3%	16.5%	16.5%	
k) l)	Minimum statutory ratio Excess/(deficiency) (j-k)	10.5% 4.8%	10.5% 5.1%				-	- /		10.5% 5.3%	10.5% 6.8%	10.5% 6.0%	10.5% 6.0%	
m)	Total capital/total risk weighted assets	18.6%	17.6%				-	_ '		18.4%	19.0%	18.3%	18.1%	
n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	- "	-	14.5%	14.5%	14.5%	14.5%	
0)	Excess/(deficiency) (m-n)	4.1%	3.1%	3.6%	4.0%	-	-	- 7	-	3.9%	4.5%	3.8%	3.6%	
5)	LIQUIDITY					1				1		/		
a) b)	Liquidity ratio Minimum statutory ratio	77.7% 20.0%	79.7% 20.0%				-	- /		56.7% 20.0%	57.4% 20.0%	58.5% 20.0%	58.6% 20.0%	
c)	Excess/(deficiency) (a-b)	57.7%	20.0% 59.7%				-	_'		36.7%	20.0% 37.4%	38.5%		
4		1				4				4				

These financial statements are extracts from the books of the institution. The complete set of financial statements, including statutory and qualitative disclosures, can be accessed on the institution's website at www.equitygroupholdings.com. They may also be accessed at the institution's head office, located at Equity Centre, 9th Floor, Hospital Road, Upper Hill.



Prof. Isaac Macharia Group Chairman



Dr. James Mwangi, CBS Group Managing Director & CEO



TOP 1000 WORLD BANKS 2024

- Position 19 in Africa

The Banker

- Position 1 in East Africa
 Position 9 on liquidity
 Position 3 on soundness
 (Capital Assets to Assets ratio)

Brand Finance®

- 2nd strongest banking brand in the World 2024
 Position 1 in Africa
 10th most valuable banking brand in Africa
 Brand Strength Index (BSI) score of 92.5 out of 100
 Brand Strength Rating (BSR) of AAA+

EUROMONEY AWARDS

- Best Bank for Corporate Responsibility in Africa (2022, 2023 & 2024)
 Best Bank for Corporate Responsibility in Kenya (2022, 2023 & 2024)
 Overall Best Bank in Kenya (2023 & 2024)
 Best Bank for SMEs in Kenya (2023 & 2024)

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INSURANCE AWARDS

- Equity Bancassurance Intermediary Limited

- 2nd Runner Up

 Fquity Life Assurance (K) Limited

 Chief Executive Officer (CEO) of the Year

 Life Insurer of the Year Category

 Most Customer-Centric Underwriter Life

 Best Insurance Company in CSR Category



- running)

 Best Bank in Sustainable Corporate Social
 Responsibility–Winner (7 years running)

 Best Bank in Financial Literacy Programs [Winner]
- Best Bank in SME Banking-Winner (3 years running)
 Best Bank in Agriculture Financing-Winner (5 years running)
 Best Bank in Asset Financing-Winner (8 years running)
 Best Bank in Mortgage Financing-Winner
 Best Bank in Mortgage Financing-Winner
 Special Judges Award for Product Innovation-Winner (5 years running)
 Best Bank in Microfinance
 Best Bank in Agency Banking-Winner (8 years running)









