

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND  
OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2025



		EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC							
		BANK				COMPANY				GROUP			
STATEMENT OF FINANCIAL POSITION AS AT		30 <sup>th</sup> Jun 2024 Shs. '000' (Un-Audited)	31 <sup>st</sup> Dec 2024 Shs. '000' (Audited)	31 <sup>st</sup> Mar 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2024 Shs. '000' (Un-Audited)	31 <sup>st</sup> Dec 2024 Shs. '000' (Audited)	31 <sup>st</sup> Mar 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2024 Shs. '000' (Un-Audited)	31 <sup>st</sup> Dec 2024 Shs. '000' (Audited)	31 <sup>st</sup> Mar 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2025 Shs. '000' (Un-Audited)
A.	ASSETS												
1.	Cash (both local & foreign)	13,476,604	20,423,684	17,224,084	17,501,184	15,397,598	22,147,817	22,033,682	5,327,148	85,296,194	99,913,282	63,181,273	66,605,508
2.	Balances due from Central Bank of Kenya	29,817,104	27,024,154	22,281,507	36,225,580	-	-	-	-	29,817,104	27,024,154	22,281,507	36,225,580
3.	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4.	Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
5.	Investment securities:	350,804,985	385,404,557	410,879,109	402,852,684	-	-	-	-	459,219,883	511,981,731	548,277,828	540,923,921
a)	Amortised cost:	9,369,912	8,556,572	7,955,067	7,933,495	-	-	-	-	35,705,105	36,860,918	42,407,799	45,241,288
	a. Kenya Government securities	9,369,912	8,556,572	7,955,067	7,933,495	-	-	-	-	24,369,928	29,708,958	31,037,518	33,573,160
	b. Other securities	-	-	-	-	-	-	-	-	11,335,177	7,151,960	11,370,281	11,668,128
b)	Fair value through other comprehensive income (FVOCI):	341,435,073	376,847,985	402,924,042	394,919,189	-	-	-	-	423,514,778	475,120,813	505,870,029	495,682,633
	a. Kenya Government securities	239,885,321	271,197,534	297,672,780	287,297,941	-	-	-	-	239,885,321	271,197,534	297,986,333	287,642,384
	b. Other securities	101,549,752	105,650,451	105,251,262	107,621,248	-	-	-	-	183,629,457	203,923,279	207,883,696	208,040,249
6.	Deposits and balances due from local banking institutions	18,932,960	4,460,726	7,112,000	2,129,200	-	-	-	-	80,706,589	80,238,029	100,074,848	90,499,482
7.	Deposits and balances due from banking institutions abroad	83,519,373	80,736,470	30,099,021	42,697,389	-	-	-	-	145,189,820	137,433,138	85,211,606	117,863,130
8.	Tax recoverable	454,272	545,035	-	-	357,421	266,211	281,776	392,469	2,005,643	2,949,367	1,489,746	2,614,232
9.	Loans and advances to customers (net)	423,009,117	422,258,658	421,462,120	414,484,104	-	-	-	-	791,116,838	819,235,956	804,692,347	825,098,611
10.	Balances due from group companies	2,154,726	3,714,172	1,038,772	3,673,666	-	-	-	-	-	-	-	-
11.	Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-
12.	Investments in subsidiary companies	100,000	100,000	100,000	100,000	100,586,434	101,632,459	101,632,459	104,216,459	-	-	-	-
13.	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14.	Investment properties	-	-	-	-	-	-	-	-	6,175,137	6,087,403	6,050,133	5,973,514
15.	Property and equipment	7,026,386	8,068,060	8,524,034	8,380,159	6,904	5,930	5,646	5,153	22,403,566	23,392,708	23,890,559	23,217,198
16.	Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	-	-
17.	Intangible assets	13,048,988	12,362,632	12,438,837	12,255,010	-	-	-	-	15,486,967	14,907,894	13,271,718	13,841,515
18.	Deferred tax asset	30,073,127	29,433,210	27,097,364	24,621,184	342,533	-	-	-	35,087,474	35,496,553	33,898,736	30,632,239
19.	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20.	Other assets	41,132,098	33,148,372	35,056,349	32,547,832	2,148,171	4,017,321	3,959,121	3,203,851	73,525,281	45,964,213	46,860,024	45,424,433
21.	TOTAL ASSETS	1,013,549,740	1,027,679,730	993,313,197	997,467,992	118,839,061	128,069,738	127,912,684	113,145,080	1,746,030,496	1,804,624,428	1,749,180,325	1,798,919,363
B.	LIABILITIES												
22.	Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23.	Customer deposits	614,846,511	643,218,523	648,830,491	625,382,650	-	-	-	-	1,299,484,007	1,399,648,121	1,322,801,514	1,319,917,071
24.	Deposits and balances due to local banking institutions	22,280	7,136	2,286	9,461	-	-	-	-	22,280	7,136	2,286	9,461
25.	Deposits and balances due to foreign banking institutions	174,182,455	198,321,591	143,899,528	116,437,757	-	-	-	-	-	-	-	-
26.	Other money market deposits	6,462,500	2,015,264	-	33,547,684	-	-	-	-	9,901,087	3,746,817	1,667,714	35,429,969
27.	Borrowed funds	76,753,902	45,945,041	45,419,486	42,142,095	13,252,379	13,225,010	12,925,000	13,227,117	103,312,512	70,517,785	71,240,848	67,599,412
28.	Balances due to group companies	-	-	-	-	-	-	-	-	-	-	-	-
29.	Tax payable	-	-	530,245	46,333	-	-	-	-	2,833,798	618,893	1,929,296	2,813,077
30.	Dividends payable	-	-	-	-	10,297,071	-	-	-	10,297,071	-	-	-
31.	Deferred tax liability	-	-	-	-	-	83,749	92,350	378,945	2,720,732	3,295,990	3,605,368	3,868,323
32.	Retirement benefit liability	-	-	-	-	-	-	-	-	1,862,320	2,163,083	2,005,303	2,082,047
33.	Other liabilities	14,034,575	15,070,065	18,145,554	25,290,805	14,630,834	15,239,510	15,349,256	16,525,221	95,082,100	77,760,509	81,255,959	91,134,237
34.	TOTAL LIABILITIES	886,302,223	904,577,620	856,827,590	842,856,785	38,180,284	28,548,269	28,366,606	30,131,283	1,525,515,907	1,557,758,334	1,484,508,288	1,522,853,597
C.	SHAREHOLDERS' FUNDS												
35.	Paid up/assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36.	Share premium/(discount)	9,964,132	9,964,132	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264
37.	Revaluation reserve	(20,951,098)	(17,752,033)	(12,900,293)	(5,737,549)	-	-	-	-	(37,598,297)	(32,662,142)	(30,197,822)	(22,046,347)
38.	Retained earnings/accumulated losses	108,234,483	100,890,011	107,603,228	118,566,084	63,446,676	66,271,250	66,295,859	65,801,696	231,271,270	232,834,184	245,816,096	263,888,877
39.	Statutory loan loss reserve	-	-	1,818,540	1,818,540	-	-	-	-	194,213	617,176	2,435,716	2,868,986
40.	Other reserves	-	-	-	-	-	-	-	-	-	-	-	-
41.	Proposed dividends	-	-	-	-	-	16,038,118	16,038,118	-	-	16,038,118	16,038,118	-
42.	Non-controlling interests	-	-	-	-	-	-	-	-	9,435,302	12,826,657	13,367,828	14,142,149
43.	TOTAL SHAREHOLDERS' FUNDS	127,247,517	123,102,110	136,485,607	154,611,207	80,658,777	99						

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND  
OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2025



		EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC							
		BANK				COMPANY				GROUP			
STATEMENT OF COMPREHENSIVE INCOME (continued)		30 <sup>th</sup> Jun 2024 Shs. '000' (Un-Audited)	31 <sup>st</sup> Dec 2024 Shs. '000' (Audited)	31 <sup>st</sup> Mar 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2024 Shs. '000' (Un-Audited)	31 <sup>st</sup> Dec 2024 Shs. '000' (Audited)	31 <sup>st</sup> Mar 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2024 Shs. '000' (Un-Audited)	31 <sup>st</sup> Dec 2024 Shs. '000' (Audited)	31 <sup>st</sup> Mar 2025 Shs. '000' (Un-Audited)	30 <sup>th</sup> Jun 2025 Shs. '000' (Un-Audited)
8.0	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.0	Profit/(loss) after exceptional items	15,552,310	26,660,826	9,872,557	21,778,339	2,071,160	21,482,904	35,321	(172,246)	37,171,700	60,739,955	18,680,056	41,542,214
10.	Current tax	(2,402,883)	(4,075,715)	(1,084,272)	(2,620,765)	-	-	-	-	(6,318,972)	(12,139,693)	(2,965,912)	(6,636,289)
11.	Deferred tax	766,922	1,486,769	(256,529)	337,038	(621,348)	(1,170,536)	(10,597)	(297,192)	(1,234,682)	223,096	(366,233)	(279,551)
12.	Profit/(loss) after tax and exceptional items	13,916,349	24,071,880	8,531,756	19,494,612	1,449,812	20,312,368	24,724	(469,438)	29,618,046	48,823,358	15,347,911	34,626,374
12.1	Minority Interest	-	-	-	-	-	-	-	-	(1,080,114)	(2,273,839)	(547,459)	(1,319,869)
13.	Profit/(loss) after tax and exceptional items and minority interest	13,916,349	24,071,880	8,531,756	19,494,612	1,449,812	20,312,368	24,724	(469,438)	28,537,932	46,549,519	14,800,452	33,306,505
14.	Other comprehensive income												
14.1	Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	(21,262,494)	(22,821,026)	(4,098,919)	(1,555,102)
14.2	Fair value changes in FVOCI	12,564,526	15,763,591	4,851,740	12,014,484	-	-	-	-	12,709,012	23,193,730	9,376,056	17,386,961
14.3	Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	-	-	1,588,815	-	-
14.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-
14.5	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	(6,958,119)	(2,812,817)	(5,216,088)
15.	Other comprehensive income for the year net of tax	12,564,526	15,763,591	4,851,740	12,014,484	-	-	-	-	(8,553,482)	(4,996,600)	2,464,320	10,615,771
16.	Total comprehensive income for the year	26,480,875	39,835,471	13,383,496	31,509,096	(1,449,812)	20,312,368	24,724	(469,438)	21,064,564	43,826,758	17,812,231	45,242,145
	Earnings per share - basic & diluted	463.88	802.40	284.39	649.82	0.38	5.38	0.01	(0.12)	7.56	12.34	3.92	8.83
	Dividend per share - declared	-	583.33	-	-	-	4.25	-	-	-	4.25	-	-
OTHER DISCLOSURES													
1)	NON-PERFORMING LOANS AND ADVANCES												
a)	Gross non-performing loans and advances	88,721,683	92,985,027	99,269,841	109,445,991	-	-	-	-	119,912,886	121,997,045	132,787,649	139,356,060
b)	Less interest in suspense	17,097,233	21,483,288	23,911,991	27,158,700	-	-	-	-	21,955,879	26,039,630	29,081,207	29,400,080
c)	Total non-performing loans and advances (a-b)	71,624,450	71,501,739	75,357,850	82,287,291	-	-	-	-	97,957,007	95,957,415	103,706,442	109,955,980
d)	Less loan loss provision	29,848,291	35,044,570	36,017,983	37,882,662	-	-	-	-	48,494,824	51,661,585	51,287,667	57,511,806
e)	Net non-performing loans (c-d)	41,776,159	36,457,169	39,339,867	44,404,629	-	-	-	-	49,462,183	44,295,830	52,418,775	52,444,174
f)	Discounted value of securities	36,992,854	35,686,339	36,736,619	41,200,887	-	-	-	-	49,462,183	43,525,000	49,182,496	48,477,525
g)	Net NPLs exposure (e-f)	4,783,305	770,830	2,603,248	3,203,742	-	-	-	-	-	770,830	3,236,279	3,966,649
2)	INSIDER LOANS AND ADVANCES												
a)	Directors, shareholders and associates	7,265,320	6,642,766	6,630,754	6,297,462	-	-	-	-	8,962,710	8,317,725	8,316,190	7,932,404
b)	Employees	9,171,712	9,158,521	9,278,271	8,804,074	-	-	-	-	17,261,924	19,089,037	18,254,145	18,589,332
c)	Total insider loans and advances and other facilities	16,437,032	15,801,287	15,909,025	15,101,536	-	-	-	-	26,224,634	27,406,762	26,570,335	26,521,736
3)	OFF BALANCE SHEET ITEMS												
a)	Letter of credit, guarantees and acceptances	102,387,967	75,275,933	66,871,960	79,542,580	-	-	-	-	168,606,715	133,158,381	187,992,912	177,155,618
b)	Forwards, swaps and options	17,520,264	2,667,361	8,930,951	7,913,014	-	-	-	-	35,545,841	53,911,356	36,180,270	43,389,999
c)	Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-
d)	Total contingent liabilities	119,908,231	77,943,294	75,802,911	87,455,594	-	-	-	-	204,152,556	187,069,737	224,173,182	220,545,617
4)	CAPITAL STRENGTH												
a)	Core capital	134,759,391	132,336,448	135,257,431	140,448,543	-	-	-	-	226,013,248	251,503,364	240,782,549	250,102,305
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124
c)	Excess/(deficiency)	133,759,391	131,336,448	134,257,431	139,448,543	-	-	-	-	221,840,124	247,330,240	236,609,425	245,929,181
d)	Supplementary capital	28,943,855	16,885,716	17,652,550	16,583,445	-	-	-	-	38,135,305	25,200,447	25,321,032	24,043,647
e)	Total capital (a+d)	163,703,246	149,222,164	152,909,981	157,031,988	-	-	-	-	264,148,553	276,703,811	266,103,581	274,145,952
f)	Total risk weighted assets	879,574,733	846,170,962	844,186,383	850,058,371	-	-	-	-	1,433,800,349	1,453,481,084	1,456,877,878	1,511,861,258
Ratios													
g)	Core capital/total deposit liabilities	17.1%	15.7%	17.1%	18.9%	-	-	-	-	17.4%	18.0%	18.2%	18.9%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	-	-	-	-	8.0%	8.0%	8.0%	8.0%
i)	Excess/(deficiency) (g-h)	9.1%	7.7%	9.1%	10.9%	-	-	-	-	9.4%	10.0%	10.2%	10.9%
j)	Core capital/total risk weighted assets	15.3%	15.6%	16.0%	16.5%	-	-	-	-	15.8%	17.3%	16.5%	16.5%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	-	-	-	-	10.5%	10.5%	10.5%	10.5%
l)	Excess/(deficiency) (j-k)	4.8%	5.1%	5.5%	6.0%	-	-	-	-	5.3%	6.8%	6.0%	6.0%
m)	Total capital/total risk weighted assets	18.6%	17.6%	18.1%	18.5%	-	-	-	-	18.4%	19.0%	18.3%	18.1%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	-	-	14.5%	14.5%	14.5%	14.5%
o)	Excess/(deficiency) (m-n)	4.1%	3.1%	3.6%	4.0%	-	-	-	-	3.9%	4.5%	3.8%	3.6%
5)	LIQUIDITY												
a)	Liquidity ratio	77.7%	79.7%	74.4%	70.9%	-	-	-	-	56.7%	57.4%	58.5%	58.6%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	-	-	-	-	20.0%	20.0%	20.0%	20.0%
c)	Excess/(deficiency) (a-b)	57.7%	59.7%	54.4%	50.9%	-	-	-	-	36.7%	37.4%	38.5%	38.6%

These financial statements are extracts from the books of the institution. The complete set of financial statements, including statutory and qualitative disclosures, can be accessed on the institution's website at [www.equitygroupholdings.com](http://www.equitygroupholdings.com). They may also be accessed at the institution's head office, located at Equity Centre, 9<sup>th</sup> Floor, Hospital Road, Upper Hill.

Signed.....

Prof. Isaac Macharia  
Group Chairman

Signed.....

Dr. James Mwangi, CBS  
Group Managing Director & CEO



Most Admired Financial Services  
Brand in Africa-2024



Position 19 in Africa  
Position 1 in East Africa  
Position 9 on liquidity  
Position 3 on soundness  
(Capital Assets to Assets ratio)



2<sup>nd</sup> strongest banking brand in the World 2024  
Position 1 - in Africa  
10<sup>th</sup> most valuable banking brand in Africa  
Brand Strength Index (BSI) score of 92.5 out of 100  
Brand Strength Rating (BSR) of AAA+  
Brand value rose to Kshs. 65.8 billion



Best Bank for Corporate Responsibility in Africa (2022, 2023 & 2024)  
Best Bank for Corporate Responsibility in Kenya (2022, 2023 & 2024)  
Overall Best Bank in Kenya (2023 & 2024)  
Best Bank for SMEs in Kenya (2023 & 2024)



INSURANCE  
AWARDS  
2025

Equity Bancassurance Intermediary Limited  
Best Bancassurance Intermediary Ltd - 1st Runner Up  
Risk Management Award - 1st Runner Up  
Best Bancassurance Intermediary in Life Products - 2nd Runner Up

Equity Life Assurance (KI) Limited  
Chief Executive Officer (CEO) of the Year  
Life Insurer of the Year Category  
Most Customer-Centric Underwriter - Life  
Best Insurance Company in CSR Category



CEO of the Year - Dr. James Mwangi (5 years running)  
Best Bank in Sustainable Corporate Social Responsibility-Winner (7 years running)  
Best Bank in Financial Literacy Programs - (Winner)

Best Bank in SME Banking-Winner (3 years running)  
Best Bank in Agriculture Financing-Winner (5 years running)  
Best Bank in Asset Financing-Winner (8 years running)  
Best Bank in Mortgage Financing-Winner  
Special Judges Award for Product Innovation-Winner (5 years running)  
Best Bank in Microfinance  
Best Bank in Agency Banking-Winner (8 years running)

