



MARKET NOTICE

REVISION OF REAL TIME GROSS SETTLEMENT (RTGS) BY CENTRAL BANK

Uganda Securities Exchange (USE) has been advised of the revision of the Central Bank Clearing House schedules including the reduction of Real Time Gross Settlement (RTGS) cut off time from16:30hrs to 14:30 hrs East African Standard Time (EAT) effective 1st April 2020.

All market intermediaries are therefore hereby notified of the above changes and advised to undertake the necessary arrangements to ensure timely and adequate funding of your respective settlement accounts held with the USE Settlement Bank by T+2 in order to facilitate timely settlement of trades in line with the SCD Rules and Operating Procedures.

APPROVED OF CHE EXECUTIVE OFFICE AND ALACHER AND ALACH

PAUL BWISO CHIEF EXECUTIVE OFFICER 01.04.2020

Note: Circular issued by BOU regarding RTGS cut off time revision is circulated together with this Market Notice

