



NIC HOLDINGS LIMITED

POST AGM NOTICE

NIC HOLDINGS LIMITED (“the Company”) hereby informs its esteemed shareholders and the general public that the virtual 20th Annual General Meeting (AGM) of the Company was held on Thursday, 24th June, 2021 in accordance with the Company’s Articles of Association. The meeting duly considered and approved the following resolutions:

1. Approved the Company’s financial statements for the year ended 31st December 2020 which was laid before shareholders together with the reports of the Directors thereon.
2. Approved the resolution re-electing the Chairman, Dr. Alan Shonubi and Mrs. Ketrach A. Tukuratiire as directors of the Company.
3. Approved the resolution re-appointing Ernst & Young Uganda, Certified Public Accountants as External Auditors of the Company for the year ending 31st December, 2021 and authorizing directors to determine their remuneration;
4. Approved the remuneration of directors as disclosed in the 2020 Annual Report and Accounts which was presented as a special business at the AGM;
5. Approved the Special Resolution increasing the Company’s authorized share capital from Ushs10,000,000,000/- (Ten Billion Uganda Shillings) to Ushs13,000,000,000/- (Thirteen Billion Uganda Shillings);
6. Approved as a Special Resolution the consequential amendment of clause 5 of the Memorandum of Association as follows:

Consequential amendment of the Memorandum of Association (underlined)

- “5. That the share capital of the Company is Ushs.13,000,000,000/- (Thirteen Billion Uganda Shillings) divided into 2,600,000,000 (Two Billion, Six Hundred Million) ordinary shares of Ushs.5/- (Five Uganda Shillings) with power to increase or reduce the capital with or without any priority or special privileges or subject to any postponement of rights or restrictions or conditions and to consolidate or sub-divide the shares into shares of larger or smaller amounts and also from time to time alter, modify, commute, abrogate, or deal with any such rights, privileges and conditions in accordance with the regulations for the time being of the company and statutes.”
7. Approved as Ordinary Resolution the issuance of bonus shares of 1 (One) new share for every 2 (Two) shares respectively held by shareholders 17th June, 2021, and such new shares to rank *pari passu* for all purposes with existing issued shares of the Company.

NOTE

All shareholders who are yet to immobilize their shares and open SCD accounts are advised to do so through their registered stockbrokers and inform the Company Secretary accordingly. For more information please send email to nic@nic.co.ug or visit www.nic.co.ug.

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read 'Elias Edu', is positioned above the name of the Company Secretary.

**ELIAS EDU
COMPANY SECRETARY**