



PUBLIC ANNOUNCEMENT

PROFIT WARNING

The Board of NIC Holdings Limited (NIC) wishes to inform esteemed shareholders of the Company and the general public that based on preliminary results from the operating subsidiaries whose financial statements are consolidated into the Company's financial statements, the profit for the year ended 31st December, 2023 will decline by more than 25%. The subsidiaries' performance in the past year had been affected by several factors including macroeconomic factors within the operating environment and the impact of IFRS 17 implementation amongst others.

The Board therefore advises all shareholders and members of the public to exercise caution in dealing with the Company's securities. Members of the public are advised to seek relevant financial advice.

This announcement is made pursuant to Rule 38 (3) of the Uganda Securities Exchange Listing Rules, 2021.

Dated this 30th January, 2024

By Order of the Board

A handwritten signature in blue ink, appearing to read 'Edu'.

Elias Edu, Esq.
Company Secretary



☎ 0417 119900/ 0417 119947
📞 0707 791476
✉ ccd@nic.co.ug
🌐 www.nic.co.ug

