

NATION MEDIA GROUP PLC

(Incorporated in Kenya under the Companies Act, Cap. 486, Laws of Kenya)

Company Number C.85/74

CAUTIONARY ANNOUNCEMENT

**The Capital Markets Act (Chapter 485A) of the Laws of Kenya
The Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023**

The Board of Directors of Nation Media Group PLC ("**NMG**" or the "**Company**") wishes to inform its shareholders and the general public that Aga Khan Fund for Economic Development S.A. ("**AKFED**"), which currently holds 92,618,177 shares, representing 54.08% of the total issued shares in NMG (the "**Shares**"), intends to carry out an internal reorganisation of its shareholding in NMG (the "**Reorganisation**").

The Reorganisation will entail AKFED transferring all the Shares in NMG to NPRT Holdings Africa Limited ("**NPRT**"), which is a wholly owned Kenyan subsidiary of AKFED.

In this respect the Company was on 30 July 2025, served with a notice of intention by NPRT detailing the terms of the proposed Reorganisation. The notice of intention will be made available on NMG's website (<https://www.nationmedia.com/investor-relations/>). NPRT has indicated that it does not intend to make a takeover for the remaining issued share capital in NMG and will apply to the Capital Markets Authority of Kenya for an exemption in this regard. The completion of the Reorganisation is also subject to receipt of requisite regulatory approvals.

Further announcements will be made in due course to keep shareholders and the public informed of any material developments regarding the Reorganisation.

Shareholders and potential investors are accordingly advised to take note of the above information when dealing in the shares of NMG and to seek professional advice where necessary.

BY ORDER OF THE BOARD

Angela Namwakira
Company Secretary

Nation Centre, Kimathi Street
Nairobi, Kenya
31 July 2025

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority of Kenya assumes no responsibility for the correctness of the statements appearing in this announcement.

