

ANNOUNCEMENT

(Under Rule 38 of the Uganda Securities Exchange Listing Rules, 2003)

SALE BY CDC GROUP PLC OF ITS SHARES IN dfcu LIMITED

dfcu Limited ('**dfcu**') advises its shareholders and the public that CDC Group PLC, (a Development Finance Institution owned by the British Government, headquartered in London) ("CDC") has sold all the 74,580,276 shares it held in **dfcu** to the Investment Fund for Developing Countries ("IFU"), a Development Finance Institution owned by the Danish Government.

The resultant changes to **dfcu's** shareholding structure are as follows:

Shareholder	Shares held as at 19 th December 2019	% Shareholding
Arise B.V.	439,176,097	58.70%
SCB Mauritius A/C Investment Fund for Developing Countries	74,580,276	9.97%
National Social Security Fund	55,803,416	7.46%
Kimberlite Frontier Africa Naster Fund, L.P.-RCKM	54,958,626	7.35%
SSB Russell Investment Company Plc Fund NAS5	14,428,700	1.93%
National Social Security Fund-Pinebridge	10,440,437	1.40%
Vanderbilt University	7,359,482	0.98%
SSB-Conrad N Hilton Foundation-00FG	7,255,064	0.97%
Jubilee Investment Company Limited	5,695,259	0.76%
Bank of Uganda Staff Retirement Benefit Scheme AIG	4,481,491	0.60%
Others	73,965,185	9.89%
Total Ordinary Shares in Issue	748,144,033	100.00%

This sale is a completion of CDC's divesture of its interests in **dfcu** following achievement of its investment horizon.

As a founder shareholder of **dfcu**, CDC was committed to ensuring that any sale of its shares would be to an Institution with a strong and credible profile.

IFU is an independent, government-owned fund which invests long term capital in growth opportunities in developing countries and emerging markets. IFU is also a fund manager of several other investment funds, including the Danish SDG Investment Fund. IFU managed funds have co-invested in close to 1300 companies in 100 countries in Africa, Asia, Latin America and parts of Europe. Committed investments total DKK 202 billion (approximately \$30bn), of which IFU has contributed DKK 22 billion (approximately \$3.2bn).

IFU's purchase of CDC's shares is an indication of its confidence in **dfcu's** strength and its commitment to **dfcu's** long term growth.

dfcu welcomes Investment Fund for Developing Countries as a new shareholder.



By Order of the Board
Ligomarc Advocates
Company Secretary