

PROFIT WARNING ANNOUNCEMENT

The Board of Directors of New Vision Printing and Publishing Company Limited wishes to announce to Shareholders, Potential Investors, and the General Public that based on the preliminary assessment of the Company's performance, the results of the Company's earnings for the Half Year 2020/21 will be a loss position.

The main contributor to this performance is the increase in Bad Debts Provision for business contracted in prior years and required to be provided for in the current period under the International Financial Reporting Standard 9 (IFRS9) Expected Credit Loss Model.

The Board and Management are committed to ensuring improved financial performance of the company.

This statement is issued pursuant to Rule 40 (1) of USE Listing Rules 2003.



Mr. Robert Kabushenga
Managing Director/CEO