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NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED

PROFIT WARNING ANNOUNCEMENT

The Board of Directors of New Vision Printing and Publishing Company Limited wishes to announce to Shareholders, Potential Investors, and the General Public that based on the preliminary assessment of the Company's performance, the results of the Company's earnings for the half year ending December 31, 2023, will be a loss position.

The main contributor to this performance is the challenging business environment due to slow business recovery from the COVID-19 impact on newspaper sales and advertising revenue spend across the different platforms. The increase in prices of newsprint and other raw material inputs resulting from global supply chain disruptions has also adversely affected Company performance.

The Board and Management are committed to ensuring improved financial performance of the Company.

This statement is issued pursuant to Rule 38 (3) of USE Listing Rules 2021.



Mr. Don Wanyama
Managing Director/CEO

