

POST EXTRAORDINARY GENERAL MEETING NOTICE



MTN Uganda Limited (the **"Company"**) hereby informs its shareholders and the general public that at the hybrid extraordinary general meeting of the Company held on **Tuesday, 22 July 2025**, the following resolution was passed:

Approval by special resolution:

"Approval of the Proposed Transaction, and authorisation of the Company to enter into and implement the Proposed Transaction, the transaction agreements and to take all such other actions incidental to the implementation of the Proposed Transaction."

The **"Proposed Transaction"** means, in summary terms, the entry into and implementation of the transaction steps required to effect the structural separation of MTN Mobile Money (U) Limited (**"MTN MoMo"**) from the Company, with the effect of the structural separation being that the mobile money and financial technology business currently run by MTN MoMo will be operated by a new company following a company amalgamation, with the new company thereafter being owned by MTN Group Fintech Holdings B.V. and a trust whose beneficiaries will be the minority institutional and retail investors of the Company.

The implementation of the Proposed Transaction shall be subject to a number of conditions, including the Company and MTN MoMo receiving all required regulatory approvals and no-objections and complying with any regulatory conditions.

Further announcements regarding the status of the Proposed Transaction will be made in due course.

By order of the Board,

Enid Edroma
Company Secretary
22 July 2025

Company's Registered Office
Plot 69/71 Jinja Road, Kampala Uganda
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Legal adviser for the Proposed Transaction



S&L Chambers
Plot 14, MacKinnon Road
KAMPALA

Financial adviser for the Proposed Transaction



Stanbic Bank

Crested Towers, Short Tower
Plot 17, Hannington Road
KAMPALA