

## PROFIT WARNING ANNOUNCEMENT

The Board of Directors (the “Board”) of Umeme Limited (the “Company”) wishes to inform its shareholders that based on the Company’s financial performance for the year ended 31st December 2024 and as communicated at the Annual General Meeting held on the 18<sup>th</sup> day of July, 2025, the Company registered a loss. The half year performance as indicated in the Interim Financial Statements for the period January to June, 2025 indicate that the Company will register a consecutive loss.

The Company incurred a loss for the six-month period ended 30 June 2025 mainly because the Company ceased to generate revenue following the natural end of the concession. The Company continues to pursue its ongoing claims against the Government of Uganda in the ongoing arbitration proceedings.

Further details of the Company's performance will be disclosed in the Interim Financial Statements for the period ended 30<sup>th</sup> June 2025 to be published and circulated to shareholders.

This announcement is issued pursuant to the provisions of Rule 38 (3) (c) (ii) of The Uganda Securities Exchange Listing Rules, 2025.

By order of the Board,

UMEME LIMITED