

**EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND  
OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2024**



	EQUITY BANK (KENYA) LIMITED			EQUITY GROUP HOLDINGS PLC					
	BANK			COMPANY			GROUP		
STATEMENT OF FINANCIAL POSITION AT	31st Mar 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Dec 2023 Shs. '000' (Audited)	31st Mar 2024 Shs. '000' (Un-Audited)
<b>A. ASSETS</b>									
1. Cash (both local & foreign)	13,948,695	13,682,639	13,871,407	14,681,792	20,335,111	19,835,566	87,619,727	75,345,565	95,705,658
2. Balances due from Central Bank of Kenya	27,368,152	25,420,045	33,658,288	-	-	-	27,368,152	25,420,045	33,658,288
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-
<b>5. Investment securities:</b>	<b>316,855,889</b>	<b>366,862,595</b>	<b>348,923,063</b>	-	-	-	<b>392,468,517</b>	<b>500,542,326</b>	<b>473,239,493</b>
<b>a) Amortised cost:</b>	<b>15,852,091</b>	<b>12,551,520</b>	<b>9,392,734</b>	-	-	-	<b>28,152,044</b>	<b>40,680,351</b>	<b>32,607,029</b>
a. Kenya Government securities	9,383,951	9,446,569	9,392,734	-	-	-	13,135,215	22,766,291	22,971,706
b. Other securities	6,468,140	3,104,951	-	-	-	-	15,016,829	17,914,060	9,635,323
<b>b) Fair value through other comprehensive income (FVOCI):</b>	<b>301,003,798</b>	<b>354,311,075</b>	<b>339,530,329</b>	-	-	-	<b>364,316,473</b>	<b>459,861,975</b>	<b>440,632,464</b>
a. Kenya Government securities	202,818,448	223,930,513	227,903,863	-	-	-	202,818,448	223,930,513	227,903,863
b. Other securities	98,185,350	130,380,562	111,626,466	-	-	-	161,498,025	235,931,462	212,728,601
6. Deposits and balances due from local banking institutions	9,548,650	3,653,390	6,051,630	-	-	-	82,846,745	65,486,645	55,697,618
7. Deposits and balances due from banking institutions abroad	16,538,031	53,626,145	45,979,159	-	-	-	60,569,141	123,000,273	93,453,848
8. Tax recoverable	-	-	-	164,703	196,607	196,607	1,048,108	1,088,434	1,195,933
9. Loans and advances to customers (net)	448,929,590	448,741,110	421,550,241	-	-	-	756,333,641	887,379,832	779,228,551
10. Balances due from group companies	853,429	3,689,038	1,122,798	-	-	-	-	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	100,000	100,000	93,439,183	100,586,434	100,586,434	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	6,538,248	7,496,939	6,245,058
15. Property and equipment	5,577,192	6,714,309	6,919,345	9,337	7,877	7,390	20,464,541	26,137,516	22,668,720
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-
17. Intangible assets	11,381,106	13,476,275	12,955,833	-	-	-	13,085,035	15,567,454	15,141,418
18. Deferred tax asset	27,416,137	34,691,003	36,137,704	621,529	963,881	344,804	33,143,375	41,830,331	41,525,335
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-
20. Other assets	24,891,908	33,587,380	33,669,238	1,710,128	2,407,604	2,182,816	56,191,441	52,139,160	68,117,127
<b>21. TOTAL ASSETS</b>	<b>903,308,779</b>	<b>1,004,243,929</b>	<b>960,938,706</b>	<b>110,626,672</b>	<b>124,497,514</b>	<b>123,153,617</b>	<b>1,537,676,671</b>	<b>1,821,434,520</b>	<b>1,685,877,047</b>
<b>B. LIABILITIES</b>									
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-
23. Customer deposits	544,137,669	609,677,691	587,506,912	-	-	-	1,111,168,760	1,358,227,584	1,236,345,166
24. Deposits and balances due to local banking institutions	-	44,521	28,809	-	-	-	-	44,521	28,809
25. Deposits and balances due to foreign banking institutions	111,375,175	163,019,838	152,679,229	-	-	-	-	-	-
26. Other money market deposits	41,813,803	19,632,850	8,840,701	-	-	-	44,934,218	23,681,265	15,578,006
27. Borrowed funds	89,321,186	95,249,694	80,607,388	13,723,626	16,110,854	13,150,000	114,113,375	126,913,477	109,614,685
28. Balances due to group companies	-	-	-	-	-	-	-	-	-
29. Tax payable	2,583,344	174,516	2,717,193	-	-	-	5,721,609	5,035,887	8,196,055
30. Dividends payable	-	-	-	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	1,888,324	2,828,369	2,567,942
32. Retirement benefit liability	-	-	-	-	-	-	1,920,274	2,262,159	1,894,739
33. Other liabilities	16,646,633	15,678,178	15,370,933	754,282	14,082,510	14,255,421	67,245,663	84,306,156	92,873,039
<b>34. TOTAL LIABILITIES</b>	<b>805,877,810</b>	<b>903,477,288</b>	<b>847,751,165</b>	<b>14,477,908</b>	<b>30,193,364</b>	<b>27,405,421</b>	<b>1,346,992,223</b>	<b>1,603,299,418</b>	<b>1,467,098,441</b>
<b>C. SHAREHOLDERS' FUNDS</b>									
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	(31,925,928)	(33,515,624)	(26,600,048)	-	-	-	(36,908,115)	(29,044,815)	(41,361,631)
38. Retained earnings / accumulated losses	89,392,765	94,318,133	99,823,457	63,841,964	77,092,049	63,441,396	186,783,370	202,886,297	219,885,127
39. Statutory loan loss reserve	-	-	-	-	-	-	1,582,327	1,644,396	41,254
40. Other reserves	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	15,094,699	-	15,094,699	15,094,699	15,094,699	15,094,699
42. Non-controlling interests	-	-	-	-	-	-	6,920,066	10,342,424	7,907,056
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>97,430,969</b>	<b>100,766,641</b>	<b>113,187,541</b>	<b>96,148,764</b>	<b>94,304,150</b>	<b>95,748,196</b>	<b>190,684,448</b>	<b>218,135,102</b>	<b>218,778,606</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>903,308,779</b>	<b>1,004,243,929</b>	<b>960,938,706</b>	<b>110,626,672</b>	<b>124,497,514</b>	<b>123,153,617</b>	<b>1,537,676,671</b>	<b>1,821,434,520</b>	<b>1,685,877,047</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>									
<b>1. INTEREST INCOME</b>									
1.1 Loans and advances	11,883,190	59,256,192	15,632,125	-	-	-	20,715,620	102,263,100	27,317,443
1.2 Government securities	8,607,757	40,292,548	10,684,842	-	-	-	10,665,204	51,404,508	14,557,730
1.3 Deposits and placements with banking institutions	372,285	1,353,855	843,010	275,001	781,686	568,937	1,009,217	1,871,136	1,036,247
1.4 Other interest income	18,032	119,163	33,736	-	-	-	49,534	453,694	132,596
<b>1.5 Total interest income</b>	<b>20,881,264</b>	<b>101,021,758</b>	<b>27,193,713</b>	<b>275,001</b>	<b>781,686</b>	<b>568,937</b>	<b>32,439,575</b>	<b>155,992,438</b>	<b>43,044,016</b>
<b>2. INTEREST EXPENSES</b>									
2.1 Customer deposits	5,097,381	25,815,518	9,581,569	-	-	-	7,419,946	33,441,323	11,067,378
2.2 Deposits and placements from banking institutions	626,875	4,250,617	1,284,283	-	-	-	974,034	4,396,221	1,757,610
2.3 Other interest expense	2,164,036	10,234,131	2,379,900	294,966	1,427,001	406,546	2,360,698	13,353,280	2,379,608
<b>2.4 Total interest expenses</b>	<b>7,888,292</b>	<b>40,300,266</b>	<b>13,245,752</b>	<b>294,966</b>	<b>1,427,001</b>	<b>406,546</b>	<b>10,754,678</b>	<b>51,190,823</b>	<b>15,204,596</b>
<b>3. NET INTEREST INCOME</b>	<b>12,992,972</b>	<b>60,721,492</b>	<b>13,947,961</b>	<b>(19,965)</b>	<b>(645,315)</b>	<b>162,391</b>	<b>21,684,897</b>	<b>104,801,615</b>	<b>27,839,420</b>
<b>4. NON-INTEREST INCOME</b>									
4.1 Fees and commissions income on loans & advances	1,643,274	7,205,259	2,145,875	-	-	-	2,001,946	8,221,956	2,754,816
4.2 Other fees and commissions income	3,265,241	12,800,995	3,413,798	-	-	-	9,121,603	40,821,059	10,877,266
4.3 Foreign exchange trading income	1,550,522	5,184,748	1,240,628	-	-	-	5,164,992	17,356,409	3,843,003
4.4 Dividend income	-	-	-	-	16,464,933	-	-	-	-
4.5 Other income	1,802,134	7,861,703	(625,308)	(940,843)	(2,907,837)	2,079,794	2,095,116	10,481,825	4,766,769
<b>4.6 Total non-interest income</b>	<b>8,261,171</b>	<b>33,052,705</b>	<b>6,174,993</b>	<b>(940,843)</b>	<b>13,557,096</b>	<b>2,079,794</b>	<b>18,383,657</b>	<b>76,881,249</b>	<b>22,241,854</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>21,254,143</b>	<b>93,774,197</b>	<b>20,122,954</b>	<b>(960,808)</b>	<b>12,911,781</b>	<b>2,242,185</b>	<b>40,068,554</b>	<b>181,682,864</b>	<b>50,081,274</b>
<b>6. OPERATING EXPENSES</b>									
6.1 Loan loss provision	1,848,209	22,981,852	2,485,560	-	-	-	3,476,580	35,589,468	6,065,626
6.2 Staff costs	3,704,986	17,716,148	3,914,617	3,663	26,338	18,948	6,629,022	32,011,086	7,850,889
6.3 Directors' emoluments	26,376	77,786	37,242	14,711	149,430	22,111	77,294	333,802	139,612
6.4 Rental charges	56,445	234,052	145,953	292	2,870	1,424	101,386	361,230	195,467
6.5 Depreciation on property and equipment	560,630	2,346,830	629,886	487	1,947	487	1,322,555	5,523,705	1,512,621
6.6 Ammortisation charges	259,435	1,322,668	320,122	-	-	-	326,040	1,796,862	399,623
6.7 Other operating expenses	5,393,687	23,900,429	6,023,579	28,910	770,805	135,625	11,254,638	54,187,837	13,503,735
<b>6.8 Total operating expenses</b>	<b>11,849,768</b>	<b>68,579,765</b>	<b>13,556,959</b>	<b>48,063</b>	<b>951,390</b>	<b>178,595</b>	<b>23,187,515</b>	<b>129,803,991</b>	<b>29,667,573</b>
<b>7.0 Profit / (loss) before tax and exceptional items</b>	<b>9,404,375</b>	<b>25,194,432</b>	<b>6,565,995</b>	<b>(1,008,871)</b>	<b>11,960,391</b>	<b>2,063,590</b>	<b>16,881,039</b>	<b>51,878,873</b>	<b>20,413,701</b>

# EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2024



	EQUITY BANK (KENYA) LIMITED			EQUITY GROUP HOLDINGS PLC					
	BANK			COMPANY			GROUP		
STATEMENT OF COMPREHENSIVE INCOME (continued)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)
8.0 Exceptional items	-	-	-	-	-	-	-	-	-
<b>9.0 Profit / (loss) after exceptional items</b>	<b>9,404,375</b>	<b>25,194,432</b>	<b>6,565,995</b>	<b>(1,008,871)</b>	<b>11,960,391</b>	<b>2,063,590</b>	<b>16,881,039</b>	<b>51,878,873</b>	<b>20,413,701</b>
10. Current tax	(3,445,301)	(6,403,551)	(2,546,924)	-	(61,529)	-	(5,631,156)	(14,795,677)	(4,695,539)
11. Deferred tax	1,282,295	7,875,863	1,486,253	302,661	645,014	(619,077)	1,549,968	6,653,387	308,957
<b>12. Profit / (loss) after tax and exceptional items</b>	<b>7,241,369</b>	<b>26,666,744</b>	<b>5,505,324</b>	<b>(706,210)</b>	<b>12,543,876</b>	<b>1,444,513</b>	<b>12,799,851</b>	<b>43,736,583</b>	<b>16,027,119</b>
12.1 Minority Interest	-	-	-	-	-	-	(493,915)	(1,760,374)	(631,431)
<b>13. Profit / (loss) after tax and exceptional items and non-controlling interest</b>	<b>7,241,369</b>	<b>26,666,744</b>	<b>5,505,324</b>	<b>(706,210)</b>	<b>12,543,876</b>	<b>1,444,513</b>	<b>12,305,936</b>	<b>41,976,209</b>	<b>15,395,688</b>
<b>14. Other comprehensive income</b>									
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	3,080,628	17,422,568	(18,655,974)
14.2 Fair value changes in FVOCI financial assets	(7,337,800)	(8,927,496)	6,915,576	-	-	-	(7,816,743)	(10,187,345)	6,339,622
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	(115,450)	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-
<b>15. Other comprehensive income for the year, net of tax</b>	<b>(7,337,800)</b>	<b>(8,927,496)</b>	<b>6,915,576</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,736,115)</b>	<b>7,119,773</b>	<b>(12,316,352)</b>
<b>16. Total comprehensive income for the year</b>	<b>(96,431)</b>	<b>17,739,248</b>	<b>12,420,900</b>	<b>(706,210)</b>	<b>12,543,876</b>	<b>1,444,513</b>	<b>8,063,736</b>	<b>50,856,356</b>	<b>3,710,767</b>
Earnings per share - basic & diluted	<b>241.38</b>	<b>888.89</b>	<b>183.51</b>	<b>(0.19)</b>	<b>3.32</b>	<b>0.38</b>	<b>3.26</b>	<b>11.12</b>	<b>4.08</b>
Dividend per share - declared	-	<b>483.33</b>	-	-	<b>4.00</b>	-	-	<b>4.00</b>	-
<b>OTHER DISCLOSURES</b>									
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>									
a) Gross non-performing loans and advances	53,523,707	79,843,366	79,316,357	-	-	-	80,286,325	114,595,230	120,415,209
b) Less interest in suspense	12,140,036	14,329,307	14,884,247	-	-	-	15,439,093	17,405,146	20,468,563
<b>c) Total non-performing loans and advances (a-b)</b>	<b>41,383,671</b>	<b>65,514,059</b>	<b>64,432,110</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,847,232</b>	<b>97,190,084</b>	<b>99,946,646</b>
d) Less loan loss provision	23,219,285	26,170,407	28,199,064	-	-	-	34,377,208	42,675,317	49,715,203
<b>e) Net non-performing loans (c-d)</b>	<b>18,164,386</b>	<b>39,343,652</b>	<b>36,233,046</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,470,024</b>	<b>54,514,767</b>	<b>50,231,443</b>
f) Discounted value of securities	11,982,650	37,130,716	32,260,910	-	-	-	22,264,669	51,927,271	50,231,443
<b>g) Net NPLs exposure (e-f)</b>	<b>6,181,736</b>	<b>2,212,936</b>	<b>3,972,136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,205,355</b>	<b>2,587,556</b>	<b>(8,957,867)</b>
<b>2) INSIDER LOANS AND ADVANCES</b>									
a) Directors, shareholders and associates	6,557,260	6,905,870	6,983,556	-	-	-	7,988,215	9,130,517	8,784,097
b) Employees	8,331,122	8,956,106	9,092,506	-	-	-	14,706,329	17,218,269	16,972,457
<b>c) Total insider loans and advances and other facilities</b>	<b>14,888,382</b>	<b>15,861,976</b>	<b>16,076,062</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,694,544</b>	<b>26,348,786</b>	<b>25,756,554</b>
<b>3) OFF BALANCE SHEET ITEMS</b>									
a) Letter of credit, guarantees and acceptances	119,134,200	127,673,031	100,062,702	-	-	-	176,274,545	253,489,584	205,581,282
b) Forwards, swaps and options	21,241,745	16,139,706	38,478,248	-	-	-	55,412,736	36,245,211	54,838,530
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>140,375,945</b>	<b>143,812,737</b>	<b>138,540,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,687,281</b>	<b>289,734,795</b>	<b>260,419,812</b>
<b>4) CAPITAL STRENGTH</b>									
a) Core capital	124,576,233	126,923,078	129,530,062	-	-	-	196,947,972	219,927,726	211,477,174
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-	4,173,124	4,173,124	4,173,124
<b>c) Excess / (deficiency) (a-b)</b>	<b>123,576,233</b>	<b>125,923,078</b>	<b>128,530,062</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>192,774,848</b>	<b>215,754,602</b>	<b>207,304,050</b>
d) Supplementary capital	38,670,101	40,872,907	31,841,014	-	-	-	53,976,054	58,628,157	45,032,268
<b>e) Total capital (a+d)</b>	<b>163,246,334</b>	<b>167,795,985</b>	<b>161,371,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,924,026</b>	<b>278,555,883</b>	<b>256,509,442</b>
<b>f) Total risk weighted assets</b>	<b>834,849,797</b>	<b>892,998,939</b>	<b>849,625,598</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,269,667,878</b>	<b>1,541,116,927</b>	<b>1,327,926,735</b>
<b>Ratios</b>									
<b>g) Core capital / total deposit liabilities</b>	<b>19.0%</b>	<b>16.4%</b>	<b>17.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17.7%</b>	<b>16.2%</b>	<b>17.1%</b>
h) Minimum statutory ratio	8.0%	8.0%	8.0%	-	-	-	8.0%	8.0%	8.0%
<b>i) Excess / (deficiency) (g-h)</b>	<b>11.0%</b>	<b>8.4%</b>	<b>9.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.7%</b>	<b>8.2%</b>	<b>9.1%</b>
<b>j) Core capital / total risk weighted assets</b>	<b>14.9%</b>	<b>14.2%</b>	<b>15.2%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.5%</b>	<b>14.3%</b>	<b>15.9%</b>
k) Minimum statutory ratio	10.5%	10.5%	10.5%	-	-	-	10.5%	10.5%	10.5%
<b>l) Excess / (deficiency) (j-k)</b>	<b>4.4%</b>	<b>3.7%</b>	<b>4.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.0%</b>	<b>3.8%</b>	<b>5.4%</b>
<b>m) Total capital/ total risk weighted assets</b>	<b>19.6%</b>	<b>18.8%</b>	<b>19.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19.8%</b>	<b>18.1%</b>	<b>19.3%</b>
n) Minimum statutory ratio	14.5%	14.5%	14.5%	-	-	-	14.5%	14.5%	14.5%
<b>o) Excess / (deficiency) (m-n)</b>	<b>5.1%</b>	<b>4.3%</b>	<b>4.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.3%</b>	<b>3.6%</b>	<b>4.8%</b>
<b>5) LIQUIDITY</b>									
<b>a) Liquidity ratio</b>	<b>62.2%</b>	<b>67.4%</b>	<b>72.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51.5%</b>	<b>53.4%</b>	<b>52.1%</b>
b) Minimum statutory ratio	20.0%	20.0%	20.0%	-	-	-	20.0%	20.0%	20.0%
<b>c) Excess / (deficiency) (a-b)</b>	<b>42.2%</b>	<b>47.4%</b>	<b>52.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31.5%</b>	<b>33.4%</b>	<b>32.1%</b>

These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website [www.equitygroup Holdings.com](http://www.equitygroup Holdings.com). They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Equity Bank (Kenya) Limited and Equity Group Holdings Plc are regulated by the Central Bank of Kenya.

Signed.....

**Prof. Isaac Macharia**  
Group Chairman

Signed.....

**Dr. James Mwangi, CBS**  
Group Managing Director & CEO

## Banking 500 2024

# Brand Finance®

The Most Valuable and Strongest Banking Brands

**World's strongest banking brands 2024**

- 2nd strongest banking brand in the world 2024
- Brand Strength Rating (BSR) of AAA+

**World's top 500 most valuable banking brands 2024**

- Position 291 – in the world
- Position 1 – in Africa

