Uganda's economy is said to grow. Do you see any improvement in your economic life?





Global credit rating firm Fitch says Uganda's economy is set to grow by 5.8% in this financial year. Are you seeing an improvement in your economic life already?

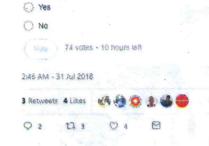
Imran Abas: At 5.8% that is the highest level of speculation. We all know that it is impossible even if we tax every moving thing to have the best and fastest growing 'developing country'. High taxes and poor renumeration for people does not make them have an improved economy.

Patty Kimuli: Indeed this is mere speculation by the global credit firm. Where did they get their figures? In Uganda, the reality is that people are sleeping hungry, they have no proper houses, have the lowest livelihood. Whose economic growth are they looking at?

Kyatuhaire Morline: An improved economic growth indeed. How many people, especially the youth are employed in this country to earn a decent living? Fitch should have carried out its study on a different country or specifically looked at the few

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'investors' hoping to invest in Uganda.

Felix Atube: Yes. The economic life of a few people have improved. But I do not think even if there was growth it would be at 5.8% That is on the higher side.

Mwesigwa Patrick: There could be an increase in tax collection, especially as Uganda Revenue Authority gets more aggressive in implementing revenue collection. The only growth that may come in is if the revenue got is put to proper us. But with the high level of corruption in public offices, we cannot realise such economic improvement.

Julius Masagazi: Absolutely not. Our economic lives are getting retarded daily because most of our leaders are bent on enriching themselves and those close to them.



So, we cannot say there will be any economic growth when the employed get peanuts and the unemployed number keeps increasing.

Kimbowa Hamidu: An economic growth means improved lifestyle for the common man. Researchers at Fitch are in a dream world and forget that Uganda is a third world country. An economic growth is real and not a dream, let those people at Fitch come and live in towns outside Kampala as they carry out their studies. Or their study is simply to impress the World Bank whose funds were misappropriated?

Livingstone Twese: The economy can improve to 5.8% but not in just one financial year. Unless of course there is going to be a drastic improvement of welfare

throughout the country, 90% employment of the unemployed youth and better use of government resources. However, all these can only be achieved in a longer period.

Abbey Mukasa: This is too much, why can't we stop dreaming? Am I seeing any improvement? No. I still earn the same figure except give more taxes. So, where is the improved life?

Nancy Anjul: We are indeed anxious to see an economic growth and improved lifestyle that is why we are associating with the growing countries of BRICS (Brazil, Russia, India, China and South Africa). A growth of 5.8% is not a walk in the park. it requires a lot and we are not doing that much to get there, are we?