

Public Notice

02/06/2025

PUBLIC NOTICE REGARDING UMEME LIMITED'S INVOLUNTARY SUSPENSION

(UNDER RULE 4 OF THE USE LISTING RULES 2025)

The Uganda Securities Exchange (USE) hereby informs all investors and the public that:

a. The involuntary suspension of UMEME Limited's trading counter on the USE has been extended until 12th June 2025. The further extension is based on UMEME Limited's notice dated 2nd June 2025 to the effect that the good faith negotiations with the government of Uganda did not arrive at a resolution on the payment of Umeme's entire claim which stands in the sum of USD 292 million over and above the admitted Buy Out Amount of USD 118 million already paid by the Government.

UMEME has informed the public that the Company will proceed to pursue the full recovery of all outstanding sums due through Arbitration in London as stipulated in the Concession Agreements.

b. Pursuant to the delayed good faith negotiations and on-going reconciliations, the USE has approved the Company's request for a further extension to release it's financial statements for the year ended 31st December 2024 which will now be published on 12th June 2025.

During the suspension period, the Company shall continue to comply with all the continuous listing obligations applicable to it. In addition, the company shall submit a progress report to the Exchange regarding the current state of the affairs of the company and any proposed action.

-MANAGEMENT-





