



Uganda
Securities Exchange

SIMPLIFYING PRIVATE TRANSACTIONS AT USE

INSPIRING
GROWTH.

**"...Transfer of securities
between transferor and
transferee which doesn't
involve monetary
consideration"
(Rule 2 USE 2003 Rules)**



**WHAT IS A
PRIVATE
TRANSFER???**



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CATEGORIES



Gifts to parties authorized by law to receive such gifts



Gifts to close relations as duly recognized by law (*son, daughter, Father, Mother, spouse*)



Administration of Estates



Corporate action such as restructuring where there is no transfer of beneficial interest.



GIFTS TO AUTHORISED GROUPS



GIFTS TO PARTIES AUTHORISED BY LAW TO RECEIVE SUCH GIFTS

APPLICANT

Owner of the
securities
(Transferor)

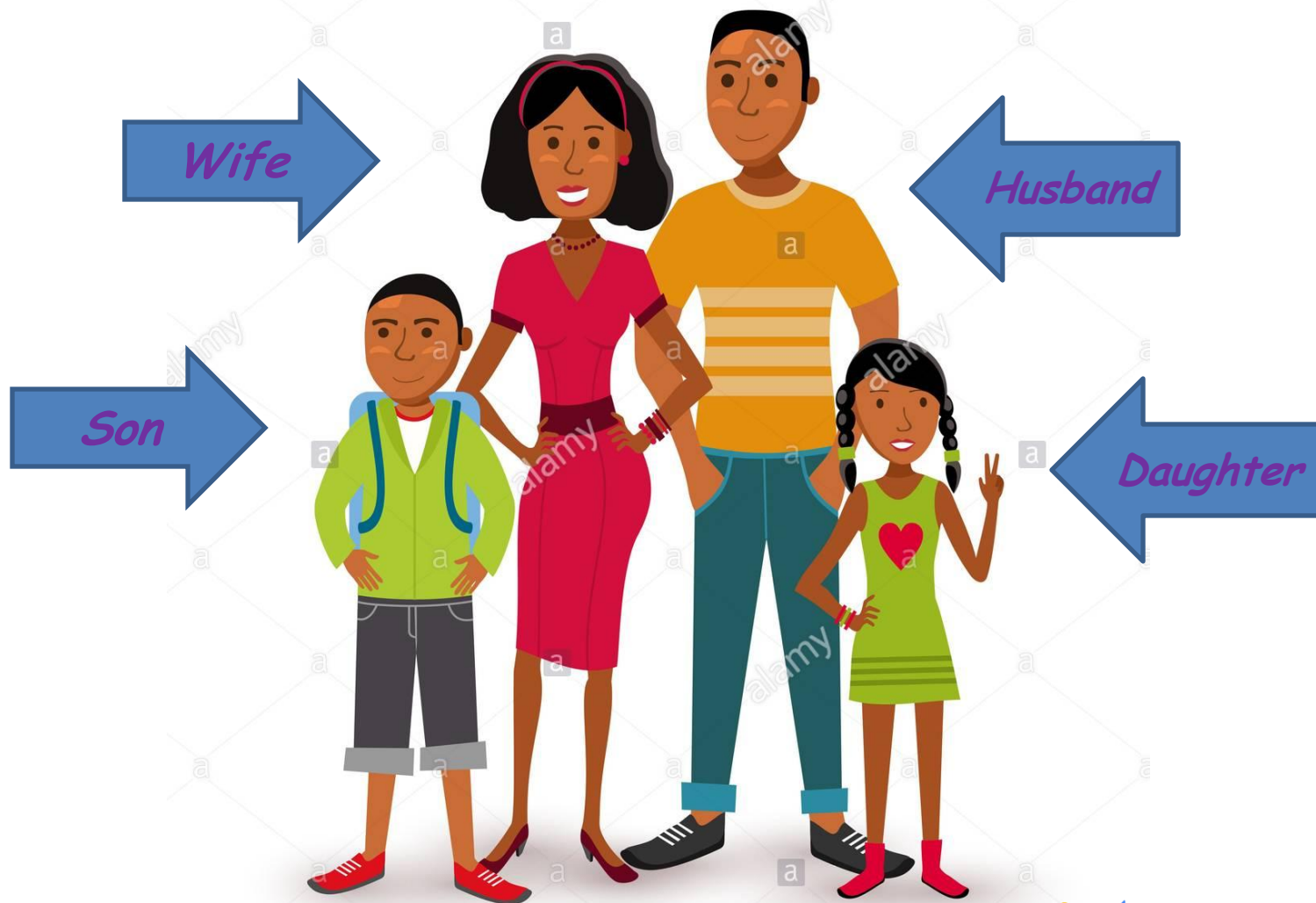
REQUIREMENTS

1. Formal written application to the CEO of USE
2. application form SCD 7
3. Attach share certificate (s) of the security which is the subject of the application where it is applicable
4. Duly commissioned affidavit showing the relationship between the transferor and the transferee, the intention, relevant particulars of the account and the capacity in which the transferor relays the security to the transferee
5. Proof that the transferee is a legally authorized person to receive gifts



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GIFTS TO CLOSE RELATIONS



GIFTING OF SECURITIES TO CLOSE RELATIONS

APPLICANT

Owner of the securities
(Transferor)

REQUIREMENTS

1. Formal written application for private transfer to the CEO of USE
2. Accompany the application SCD form 7
3. Attach a share certificate (s) where applicable (Where shares are not dematerialized or immobilized)
4. Duly commissioned affidavit sworn by the applicant clearly showing the capacity in which he or she swear it, intention and relevant particulars of the account
5. Certificates showing proof of close relation (birth certificate of the transferee (beneficiary) and marriage certificate)
6. Proof of identification e.g. Copies of a Valid national id, passport, driving permits.



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TRANSFER OF SECURITIES FROM A SINGLE PERSON TO A JOINT ACCOUNT



APPLICANT REQUIREMENTS

Formal Written Application for private transfer to the CEO of USE

Application form SCD 7

Attach share certificate (s) of the security which is the subject of the application where it is applicable

Duly commissioned affidavit sworn by the applicant clearly relying the intention to have a joint account

Proof of relation of the joint applicants e.g. Marriage certificate, birth certificates.

Proof of identification of both joint account applicants e.g. Valid national ID, passport, driving permits.



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ADMINISTRATION OF ESTATE

Where a shareholder dies



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TRANSFER OF SECURITIES FROM ACCOUNT OF DECEASED TO ESTATE OF THE DECEASED OF ESTATES

Who can apply?

**An administrator /Executor of the estate
of the deceased**

APPLICANT REQUIREMENTS

Formal written application for private transfer to the CEO of USE

Application form SCD 7

Attach share certificate where applicable (shares are not dematerialized or immobilized)

Duly commissioned affidavit sworn by the applicant

Letters of Administration or Letters of Probate

Death certificate of the deceased from an authorized institution e.g. NIRA, hospitals

Proof of identification e.g. Copies of a Valid national id, passport, driving permits.



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TRANSFER OF SECURITIES FROM ACCOUNT OF THE DECEASED TO THE BENEFICIARY

Who can apply?

1. An administrator / Executor of the estate of the deceased
2. A beneficiary of the estate of the deceased with court order of distribution of property.

APPLICANT REQUIREMENTS

Formal written application for private transfer to the CEO of USE

Application form SCD 7

Attach share certificate where applicable

Duly commissioned affidavit sworn by the administrator(s) clearly showing the intention and capacity in which the applicant is swears the affidavit.

letters of Administration or Letters of Probate

Death certificate of the deceased from an authorized institution e.g. NIRA

Proof of identification e.g. Copies of a Valid national id, passport, driving permits.

TRANSFER OF SECURITIES FROM THE ESTATE OF THE DECEASED TO BENEFICIARY (S) OF THE ESTATE

Who can apply?

1. An administrator / Executor of the estate of the deceased
2. A beneficiary of the estate of the deceased with court order of distribution of property.

APPLICANT REQUIREMENTS

Formal written Application for private transfer to the CEO of USE

Application form SCD 7

Attach share certificate where applicable

Duly Commissioned affidavit sworn by the applicant clearly showing the capacity in which applicant makes the application and the intention to make the transfer

letters of Administration or Letters of Probate in the instance of administrator

Proof of identification e.g. Copies of a Valid national id, passport, driving permits.

Death certificate of the deceased from an authorized institution e.g. NIRA



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TRANSFER OF SHARES FROM JOINT ACCOUNT TO A SURVIVING HOLDER'S ACCOUNT

Who can apply?

1. Surviving account holder
2. His or Her legal personal representative e.g. holder of duly registered powers of Attorney

APPLICANT REQUIREMENTS

Formal written Application for private transfer to the CEO of USE

Application form SCD 7

Attach a share certificate where applicable (where not dematerialized or immobilized)

Death certificate of the deceased joint account holder from a duly authorized institution e.g. NIRA, Hospital

Attach a duly commissioned affidavit from the applicant clearly showing his or her intention to transfer the security

Proof of identification e.g. Copies of a Valid national id, passport, driving permits.



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CORPORATE ACTIONS



M&A



DIVIDEND



STOCK BONUS



STOCK SPLIT



SPIN-OFF



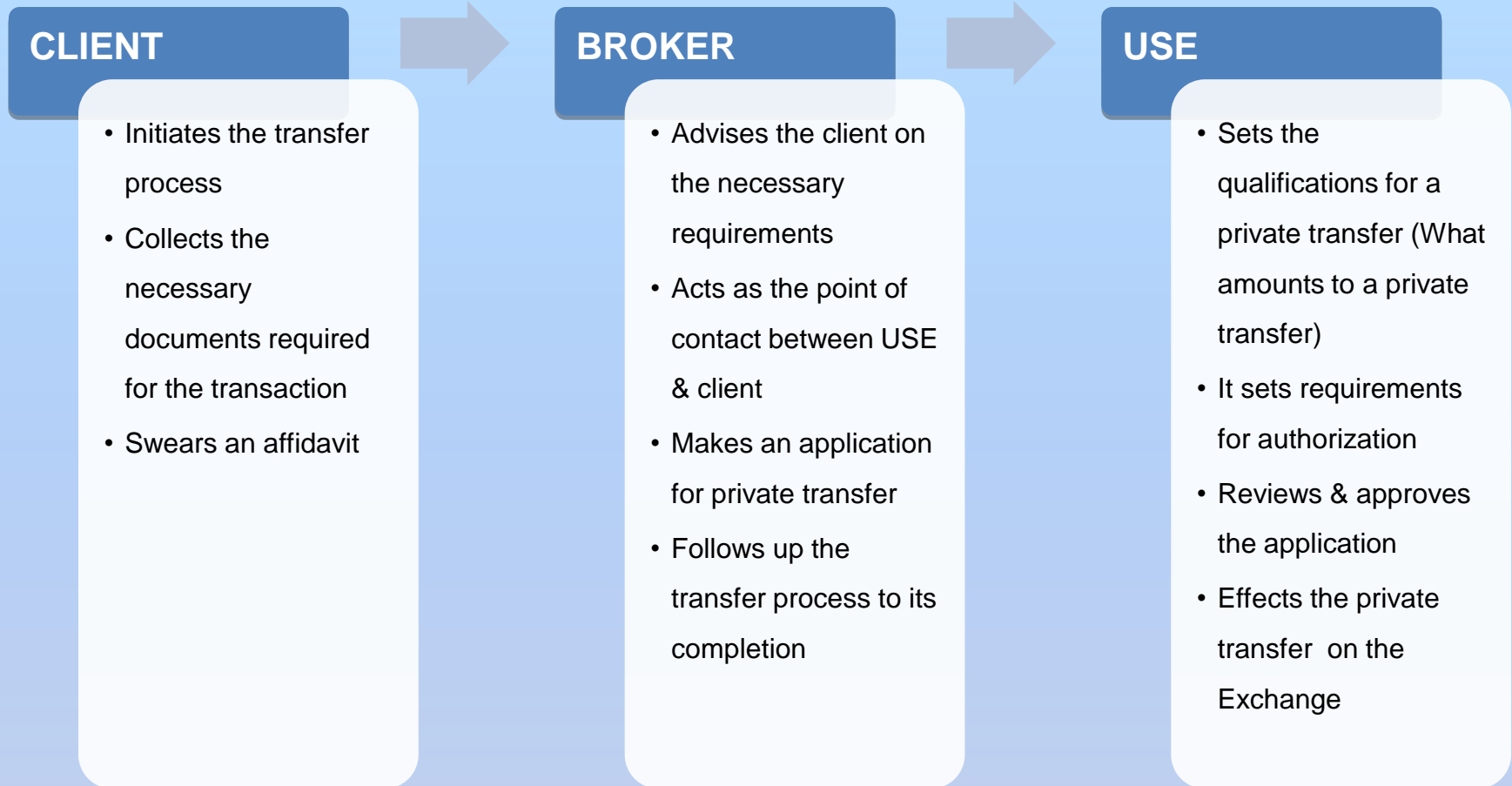
PUBLIC ISSUE



TRANSACTIONS RELATING TO CORPORATE ACTIONS AND OTHER TRANSACTIONS OF EXCEPTION NATURE

Following CMA's Amendment of private transfer rules under Rule 85 of the USE Rules 2003, applications for private transfers relating to corporate actions such as restructuring where there is no transfer of beneficial interest and those of exceptional nature are now considered by the Capital Markets Authority

STRUCTURAL OUTLOOK OF A PRIVATE TRANSFER PROCESS



INSPIRING **GROWTH.**



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