

Modification of Tariff Performance Parameters For The Period 2019 - 2025

Umeme Limited (“the Company”) informs its shareholders and the general public that further to the Company’s corporate notice dated 18th April 2019 and the *Electricity Regulatory Authority (“ERA”) revised Notice of Intended Modification of License No.048* published on 4th October 2019, ERA has formally notified the Company of Modification Number Eight (8) to the *Supply Licence No.048*.

The following tariff performance parameters shall be applicable for the period 2019 to 2025.

| | Tariff Year | | | | | | |
|----------------------------|-------------|---------|---------|---------|---------|---------|---------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| DOMC* (\$million) | 52.1 | 54.7 | 57.4 | 60.6 | 63.0 | 66.5 | 70.5 |
| Losses (%) | 15.00 | 14.40 | 14.00 | 13.47 | 13.19 | 12.92 | 12.78 |
| TUCF (%) | 0.38 | 0.30 | 0.21 | 0.16 | 0.12 | 0.08 | 0.05 |
| Customer Connections (No.) | 245,000 | 267,050 | 291,085 | 317,282 | 345,837 | 376,963 | 410,890 |

*Distribution Operation and Maintenance Costs (Net Operating Costs)

Management

19th December 2019

This disclosure is made pursuant to the Uganda Securities Exchange Listing Rules 2003 (As Amended) and The Capital Markets (Securities) (Public Offers, Listings, and Disclosures) Regulations, 2002 of Kenya.

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