



UMEME
Powering Uganda

PUBLIC NOTICE

14th May, 2025

The Board of Directors (the “Board”) of Umeme Limited (“Umeme/ Company”) wish to inform the shareholders of the Company, prospective investors, and the public that;

1. In accordance with the Notice of Dispute dated the 11th day of April, 2025 Umeme and the Government of Uganda commenced good faith negotiations which were held from the 2nd -9th May, 2025. The 30-day good faith negotiation period expired on the 10th day of May, 2025.
2. The Board at its meeting held on the 12th day of May, 2025, and as requested by the Government of Uganda, approved the extension of the on-going good faith negotiations until the 20th May, 2025.
3. The outcome of the good faith negotiations shall be communicated to the public. In the event that the negotiations do not yield a mutually acceptable result the matter shall be referred to Arbitration in London.
4. As directed by the Uganda Securities Exchange, the Company shall publish its financial statements by the 31st May, 2025 whether or not the good faith negotiations have been concluded.
5. It is anticipated that the suspension of the Umeme Counter will continue until the financial statements have been published on the 31st May, 2025.

This announcement is made under Rule 36 of the Uganda Securities Exchange Listing Rules, 2025 and Regulation 89 (2) of the Capital Markets (Public Offers, Listings and Disclosures) Regulations 2023 of Kenya.

By the order of the Board, UMEME LIMITED

SM& Co. Advocates
Company Secretary