



UMEME
Powering Uganda

PUBLIC NOTICE

2nd June, 2025

The Board of Directors (the “Board”) of Umeme Limited (“Umeme/ Company”) wish to inform the shareholders of the Company, prospective investors, and the public that;

1. As previously communicated, the Company being dissatisfied with the Buy Out Amount computed and paid by the Government of Uganda formally issued a Notice of Dispute on the 11th day of April, 2025.
2. Subsequently Umeme and the Government of Uganda commenced good faith negotiations which were held from the 2nd day of May to the 9th day of May, 2025 with an agreed extension to the 20th day of May, 2025.
3. Although the negotiations were able to resolve and agree on certain amounts as payable, and which amounts will be paid by the Government after the 31st day of May 2025, no resolution was reached on the payment of Umeme’s entire claim which stands in the sum of USD 292 million over and above the admitted Buy Out Amount of USD 118 million already paid by the Government.
4. The Office of the Auditor General is currently conducting an audit of the Company’s 2025 investments, which once admitted and paid by the Government would lead to a reduction in the claim.
5. In the interests of the shareholders and the investing public, the Company resolved to and will proceed to pursue the full recovery of all outstanding sums due through Arbitration in London as stipulated in the Concession Agreements. The Arbitration Dispute Reference shall be served upon the Government in the coming days in order to commence the Arbitration process.
6. The Company received an extension from the Uganda Securities Exchange to publish its financial statements/results for the year ended 31st December 2024 by the 31st day of May, 2025. However, given the delayed good faith negotiations and ongoing reconciliations it has become necessary to seek a further extension for the release of the financial results to the 12th day of June, 2025. Accordingly, the financial results will now be published by the 12th day of June, 2025.
7. Based on the above information, the involuntary suspension of the counter has been extended until the 12th day of June 2025.

This announcement is made under Rule 36 of the Uganda Securities Exchange Listing Rules, 2025 and Regulation 89 (2) of the Capital Markets (Public Offers, Listings and Disclosures) Regulations 2023 of Kenya.

By the order of the Board, UMEME LIMITED

SM&Co. Advocates
Company Secretary