



**UMEME**  
Powering Uganda

# PUBLIC NOTICE

9<sup>th</sup> November 2022

Pursuant to Rule 37 (5) of the Uganda Securities Exchange (USE) Listing Rules, 2021 the Company is required to promptly clarify any rumours or reports (whether true or false) which are likely to have an effect on the trading in its shares or likely to have a bearing on investment decisions.

The Company's attention has been drawn to comments made by the Minister of State for Energy on Wednesday, 2nd November 2022 at the Power Forum 2022, a subsequent article that appeared in the New Vision Newspaper of Tuesday, 8th November 2022 titled "Govt Confirms Umeme Exit in 2025" and to comments in response to the Hon. Minister's statement circulating on social media.

As disclosed in its Prospectus at the Initial Public Offering, subsequent Annual Reports and public disclosures, Umeme Limited holds a 20-year Concession from the Government of Uganda, whose natural term expires on the 30th day of March, 2025. To-date, this position remains unchanged.

The Company shall, in accordance with the Listing Rules governing it, promptly issue a Public Notice once written communication is received from the Government on the future of the Umeme Concession.

The Company remains committed to performing its obligations as per the existing Concession and will continue to operate and maintain the electricity distribution system in line with prudent utility practice to ensure continued service delivery.

## MANAGEMENT