



Interim Unaudited Condensed Consolidated Financial Results for dfcu Limited for the Six Months ended 30 June 2025

Condensed consolidated statement of comprehensive income	"Unaudited 6 months to 30-Jun-25"	"Unaudited 6 months to 30-Jun-24"	"Audited 12 months to 31-Dec-24"
	Shs Millions	Shs Millions	Shs Millions
Net income	199,613	170,609	360,636
Operating expenses	(150,413)	(126,583)	(292,664)
Other losses on financial assets	-	-	(716)
Allowance for impairment of loans and advances	(9,473)	6,907	12,007
Profit before tax	39,727	50,933	79,263
Income tax expense	(5,178)	(8,521)	(7,176)
Profit for the period	34,549	42,412	72,087
Earnings per share			
Basic and diluted (Shs)	46.18	56.69	96.35
Annualised earnings per share:			
Basic and diluted (Shs)	92.36	113.38	96.35
Summary statement of comprehensive income:			
Profit for the period	34,549	42,412	72,087
Other comprehensive income	1,053	(1,576)	(5,059)
Total comprehensive income	35,602	40,836	67,028

Condensed consolidated statement of financial position	"Unaudited as at 30-Jun-25"	"Unaudited as at 30-Jun-24"	"Audited as at 31-Dec-24"
	Shs Millions	Shs Millions	Shs Millions
Assets:			
Liquid assets	2,051,627	1,883,935	2,030,597
Advances to customers	1,195,398	1,023,299	1,132,199
Other assets	287,641	257,425	266,276
Total Assets	3,534,666	3,164,659	3,429,072
Liabilities:			
Customer deposits	2,457,242	2,319,914	2,356,281
Other payables and liabilities	82,705	67,180	97,607
Borrowings	254,864	92,696	270,931
Total liabilities	2,794,811	2,479,790	2,724,819
Equity:			
Shareholders' equity	739,855	684,869	704,253
Minority interest	-	-	-
Total equity	739,855	684,869	704,253
Total equity and liabilities	3,534,666	3,164,659	3,429,072
Core capital	31%	29%	29%
Total capital	32%	30%	30%

Condensed consolidated statement of cash flows	"Unaudited 6 months to 30-Jun-25"	"Unaudited 6 months to 30-Jun-24"	"Audited as at 31-Dec-24"
	Shs Millions	Shs Millions	Shs Millions
Operating activities:			
Cash from operating activities before changes in operating assets and liabilities	(267,053)	(118,744)	(216,073)
Changes in operating assets and liabilities	145,032	237,058	(230,019)
Interest received	233,758	192,112	361,123
Interest paid	(46,705)	(37,443)	(85,101)
Income tax paid	(15,961)	(9,595)	(23,498)
Net cash from operating activities	49,071	263,388	(193,568)
Investment activities:			
Purchase of property and equipment	(4,483)	(9,297)	(16,332)
Purchase of intangible assets	(3,707)	(2,224)	(15,611)
Dividends received	71	-	353
Proceeds from sale of equity shares	5,435	-	826
Proceeds from sale of property and equipment	57	83	261
Net cash used in investing activities	(2,627)	(11,438)	(30,503)
Financing activities:			
New borrowings received	118,903	32,281	78,651
Principle paid on borrowings	(16,471)	(57,777)	(6,352)
Principle paid on lease liability	(5,711)	(9,116)	(2,493)
Dividends paid to shareholders	-	-	(6,808)
Net cash used in finance activities	96,721	(34,612)	62,998
Net increase in cash and cash equivalents	143,165	217,338	(161,073)
Unrealised gain on cash and cash equivalents	175	(403)	624
Cash and cash equivalents at 1 January	414,072	472,559	574,521
Cash and cash equivalents at 30 June	557,412	689,494	414,072

Consolidates statement of changes in equity	Share capital	Share premium	Distributable reserves	Regulatory reserve	Fair value reserve	Proposed dividends	Total
	Shs M	Shs M	Shs M	Shs M	Shs M	Shs M	Shs M
Year ended 31 December 2024							
At 1 January 2024	14,963	185,683	427,310	8,069	1,200	6,808	644,033
Profit for the year	-	-	72,087	-	-	-	72,087
Other comprehensive income	-	-	-	-	(5,059)	-	(5,059)
Increase in regulatory reserve	-	-	4,373	(4,373)	-	-	-
Dividends paid	-	-	-	-	-	(6,808)	(6,808)
Proposed dividends	-	-	(15,027)	-	-	15,027	-
As at 31 December 2024 (audited)	14,963	185,683	488,743	3,696	(3,859)	15,027	704,253
Six months ended 30 June 2025							
At 1 January 2025	14,963	185,683	488,743	3,696	(3,859)	15,027	704,253
Profit for the period	-	-	34,549	-	-	-	34,549
Other comprehensive income, net of tax	-	-	-	-	1,053	-	1,053
Decrease in regulatory reserve	-	-	(1,603)	1,603	-	-	-
Proposed dividends	-	-	-	-	-	-	-
At 30 June 2025 (unaudited)	14,963	185,683	521,689	5,299	(2,806)	15,027	739,855

The interim consolidated financial statements were approved by the Board of Directors on 29 July 2025. A copy of the condensed interim financial statements can be obtained at the Company's Head Office.

The Board does not recommend the payment of an interim dividend.


Chairman, dfcu Limited
Jimmy D. Mugerwa


Director, dfcu Limited
Keto Kayemba