

NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED

The Board of Directors, New Vision Printing and Publishing Company Limited would like to announce the audited results for the Year ended 30 June 2026 as follows;

SUMMARY FINANCIAL STATEMENTS

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2026, the summary comprehensive income statement, summary statement of changes in equity and summary cash flow statement for the year then ended, are derived from the audited financial statements of New Vision Printing and Publishing Company Limited ("the Company") for the year ended 30 June 2026.

The financial statements for the year ended 30 June 2026 were audited by the Auditor General who issued an unqualified opinion. Details of the Auditor General's report can be obtained from the audited financial statements in the annual report.

ANNOUNCEMENT

The Annual General Meeting (AGM) will be held as a hybrid on **26 November 2026** at **2:00pm**. NOTICE of the AGM will be published in the New Vision newspaper on **Monday November 2, 2026** and uploaded onto the company website: <https://www.visiongroup.co.ug/financial-information/> The Annual Report will be uploaded on the Company's website by **Monday November 2, 2026**.

BY ORDER OF THE BOARD



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Gervase Ndyanabo
COMPANY SECRETARY
29 September 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2026 US\$ '000	2025 US\$ '000
Revenue from contracts with customers	77,932,418	80,454,113
Cost of sales	(57,982,856)	(72,473,051)
Gross profit	19,949,562	7,981,062
Other operating income	1,794,623	7,608,568
Distribution costs	(1,528,774)	(1,371,880)
Administrative expenses	(20,023,714)	(23,683,865)
Operating profit / (loss)	191,697	(9,466,115)
Finance costs	(1,449,117)	(3,041,838)
Loss before taxation	(1,257,420)	(12,507,953)
Taxation	(2,762,049)	2,780,606
Loss for the year	(4,019,469)	(9,727,347)
Other comprehensive income:		
Items that may be reclassified to profit or loss:		
Impairment reversal on revalued assets (net of tax)	-	1,270,522
Total comprehensive loss for the year	(4,019,469)	(8,456,825)
Loss per share		
Basic and diluted loss per share	52.5	127.2

STATEMENT OF FINANCIAL POSITION

	2026 US\$ '000	2025 US\$ '000
Assets		
Non-Current Assets		
Property, plant and equipment	49,987,481	46,161,422
Right-of-use assets	3,569,397	3,658,637
Intangible assets	8,521,134	9,726,351
Deferred tax	736,917	3,338,193
	62,814,929	62,884,603
Current Assets		
Inventories	13,148,074	12,248,098
Trade and other receivables	22,114,567	25,580,260
Current tax receivable	122,493	2,324,886
Investments	3,246,173	649,150
Cash in hand and at bank	1,620,232	1,705,011
	40,251,539	42,507,405
Total Assets	103,066,468	105,392,008
Equity and Liabilities		
Equity		
Ordinary share capital	1,503,990	1,503,990
Share premium	27,158,864	27,158,864
Preference share capital	24,499,875	24,499,755
Revaluation reserve	1,885,320	2,133,830
Retained earnings	6,487,811	10,147,671
	61,535,860	65,444,110
Liabilities		
Non-Current Liabilities		
Borrowings	-	2,472,474
Lease liabilities	498,744	467,281
	498,744	2,939,755
Current Liabilities		
Trade and other payables	34,561,142	28,758,857
Pension obligation	-	298,998
Dividends payable	4,053,806	4,059,448
Contract liabilities	2,051,753	2,325,217
Borrowings	-	1,272,474
Lease liabilities	365,163	293,149
	41,031,864	37,008,143
Total Liabilities	41,530,608	39,947,898
Total Equity and Liabilities	103,066,468	105,392,008

The financial statements on pages 11 to 52, were approved by the board on **29 September 2026** and were signed on its behalf by:



DIRECTOR



COMPANY SECRETARY

NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

	Ordinary share capital	Share premium	Preference share Capital	Revaluation reserve	Retained earnings	Total Equity
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
Balance at 1 July 2024	1,503,990	27,158,864	-	889,153	19,849,173	49,401,180
Other comprehensive income / (loss)						
Loss for the year	-	-	-	-	(9,727,347)	(9,727,347)
Reversal of impairment losses on revalued assets	-	-	-	1,270,522	-	1,270,522
Total comprehensive income / (loss) for the year (Distributions to) or contributions by owners of the Company	-	-	-	1,270,522	(9,727,347)	(8,456,825)
Transfer of excess depreciation (net of tax)	-	-	-	(25,845)	25,845	-
Issue of shares	-		25,000,000			25,000,000
Cost of issue of shares		-	(500,245)			(500,245)
Total (distributions to) or contributions by owners of the Company	-		24,499,755	(25,845)	25,845	24,499,755
Balance at 30 June 2025	1,503,990	27,158,864	24,499,755	2,133,830	10,147,671	65,444,110
Other comprehensive loss						
Loss for the year	-	-	-	-	(4,019,469)	(4,019,469)
Total comprehensive loss for the year (Distributions to) or contributions by owners of the Company	-	-	-	-	(4,019,469)	(4,019,469)
Transfer of excess depreciation (net of tax)				(185,510)	185,510	-
Deferred tax charged directly to equity	-	-	-		111,099	111,099
Transfer of realised revaluation surplus (land)	-	-	-	(63,000)	63,000	-
Reduction of issue costs on payment	-	-	120	-	-	120
Total contributions by owners of the Company	-	-	120	(248,510)	359,609	111,219
Balance at 30 June 2026	1,503,990	27,158,864	24,499,875	1,885,320	6,487,811	61,535,860

STATEMENT OF CASH FLOWS

	2026 UShs '000	2025 UShs '000
Cash flows from operating activities		
Cash generated from / (used in) operations	12,515,114	(11,098,566)
Interest on borrowings	(452,863)	(574,316)
Tax received	2,152,719	(172,030)
Net cash generated from / (used in) operations	14,214,970	(11,844,912)
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,491,704)	(7,824,146)
Purchase of prepaid operating lease rentals	-	(210,252)
Purchase of intangible assets	(209,431)	(450,534)
Proceeds from disposal of property, plant and equipment	51,535	37,207
Placement of investments	(3,431,758)	(3,230,398)
Maturities of investments	834,735	2,626,913
Interest received from investments	145,985	148,682
Net cash used in investing activities	(10,100,638)	(8,902,528)
Cash flows from financing activities		
Repayment of principal portion of borrowings	(3,744,948)	(9,034,664)
Proceeds from borrowings	-	4,944,948
Dividends paid to ordinary shareholders	(5,643)	(1,390)
Proceeds on share issue (net of issue costs)	120	24,499,755
Payment of lease liabilities	(448,640)	(567,582)
Net cash (used in) / generated from financing activities	(4,199,111)	19,841,067
Net change in cash in hand and at bank for the year	(84,779)	(906,373)
Cash in hand and at bank at the beginning of the year	1,705,011	2,611,384
Cash in hand and at bank at end of the year	1,620,232	1,705,011

SEGMENT INFORMATION

	Print media	Electronic media	Commercial printing	Publishing	Outdoor	Others	Total segments
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
Year ended 30 June 2026							
Revenue from external customers	32,398,830	23,660,824	14,959,112	1,723,267	1,655,296	3,535,089	77,932,418
Other operating income	-	-	-	-	-	1,794,623	1,794,623
	<u>32,398,830</u>	<u>23,660,824</u>	<u>14,959,112</u>	<u>1,723,267</u>	<u>1,655,296</u>	<u>5,329,712</u>	<u>79,727,041</u>
Cost of sales	(22,908,775)	(16,988,785)	(11,198,644)	(2,661,101)	(1,151,203)	(3,074,348)	(57,982,856)
Administrative expenses	(11,112,645)	(7,890,438)	(369,280)	(574,677)	(40,863)	(1,034,729)	(21,022,632)
Other operating expenses	(625,333)	(881,980)	(307,574)	(31,431)	(29,856)	(102,799)	(1,978,973)
Income tax credit	(1,122,418)	(819,701)	(518,241)	(59,701)	(57,346)	(184,642)	(2,762,049)
Loss after taxation	(3,370,341)	(2,920,080)	2,565,373	(1,603,643)	376,028	933,194	(4,019,469)
Other information							
Segment assets	41,833,537	30,550,979	19,315,283	2,225,091	2,137,328	6,881,757	102,943,975
Segment liabilities	16,674,193	12,177,142	7,698,770	886,886	851,905	2,742,958	41,031,854

NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED

SEGMENT INFORMATION

	Print media	Electronic media	Commercial printing	Publishing	Outdoor	Others	Total segments
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
Capital expenditure	1,695,637	588,087	463,202	-	134,356	173,364	3,054,646
Depreciation & amortisation expense	1,171,186	918,111	260,211	1,142,907	530,851	1,451,525	5,474,791

SEGMENT INFORMATION

	Print media	Electronic media	Commercial printing	Publishing	Outdoor	Others	Total segments
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
Year ended 30 June 2025							
Revenue from external customers	34,897,509	25,106,013	16,611,083	1,422,770	1,431,646	985,092	80,454,113
Other operating income	-	-	-	-	-	7,608,568	7,608,568
	<u>34,897,509</u>	<u>25,106,013</u>	<u>16,611,083</u>	<u>1,422,770</u>	<u>1,431,646</u>	<u>8,593,660</u>	<u>88,062,681</u>
Cost of sales	(29,808,406)	(19,837,368)	(14,219,083)	(6,910,807)	(1,282,107)	(415,279)	(72,473,050)
Administrative expenses	(12,326,785)	(8,868,153)	(586,750)	(502,563)	(505,698)	(3,035,523)	(25,825,472)
Other operating expenses	(900,393)	(647,762)	(428,584)	(36,709)	(36,938)	(221,726)	(2,272,112)
Income tax credit	1,101,900	792,730	524,500	44,924	45,205	271,346	2,780,605
Loss after taxation	<u>(7,036,175)</u>	<u>(3,454,540)</u>	<u>1,901,166</u>	<u>(5,982,385)</u>	<u>(347,892)</u>	<u>5,192,479</u>	<u>(9,727,347)</u>
Other information							
Segment assets	40,843,473	29,383,667	19,441,339	1,665,187	1,675,575	10,057,880	103,067,121
Segment liabilities	14,665,598	10,550,745	6,980,770	597,916	601,646	3,611,468	37,008,143
Capital expenditure	443,337	194,828	16,251	500	1,118,105	1,220,192	2,993,213
Depreciation & amortisation expense	655,376	916,869	369,845	1,244,545	441,574	1,323,396	4,951,605

OVERVIEW

During the year 2026, the total revenue of the Company slightly dropped from Shs 80.5 billion in 2025 to Shs 77.9 billion. This drop was mainly attributed to a decline in commercial printing revenue stream which contributes 19.2% to the overall revenue.

Cost of sales decreased by 20.0% resulting from a decrease in newsprint, consumables, print ink and commercial paper used because of the drop in circulations and printing during the year.

The Company recorded a gross profit of Shs 19.95 billion in 2026 compared to Shs 7.98 billion in 2025 with a loss after tax of Shs 4.02 billion compared to a loss after tax of Shs 9.72bbillion in 2025. Distribution costs increased by 11.4% from Shs 1.37 billion in 2025 to Shs 1.52 billion in 2026, while administrative expenses decreased by 15.5% from Shs 23.68 billion in 2025 to Shs 20.02 billion in 2026.

DIVIDENDS

The Directors have not proposed a dividend due to the loss position and the dividend policy of the company. No dividend was declared for the year ended 30 June 2025.

FUTURE OUTLOOK

Management remains focused on sustainable growth, improved profitability and long-term value creation through business expansion, operational efficiency and disciplined cost management. These initiatives are expected to strengthen the Company's competitive position and drive improved performance in the coming financial year 2026/27.

NOTE: A copy of the detailed audited financial statements can be obtained at the following address: Office of the Company Secretary, Plot 19/21, First street, Industrial Area, Kampala or at the Company`s website: <https://www.visiongroup.co.ug/financialinformation/>

NOTES TO THE SUMMARY FINANCIAL STATEMENTS

1. Basis of Preparation

The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the statement of financial position, statement of profit or loss and other comprehensive income, summary statement of changes in equity and summary statement of cash flows. These summary financial statements are derived from the audited financial statements of New Vision Printing and Publishing Company Limited for the year ended 30 June 2026, which are prepared in accordance with IFRS Accounting Standards and the requirements of the Companies Act Cap 106.

2. Accounting Policies

Accounting policies used in the preparation of these summary financial statements are consistent with those set out in Note 2 of the 30 June 2026 Audited Financial Statements consistently applied from period to period. The same accounting policies and methods are followed as compared with the most recent annual financial statements. The Company has adopted all the new and revised accounting standards and interpretations that are mandatory for annual accounting periods beginning on or after 1 July 2025 and which are relevant to the Company's operations.

3. Earnings (loss) Per Share

Earnings (loss) per share (EPS) is calculated by dividing profit/(loss) attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

4. Segment Information

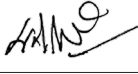
The Company derived 41% (2025 - 40%) of its revenue from print media, 30% (2025 - 29%) of its revenue from electronic media, 19% (2025 - 19%) of its revenue from commercial printing, 2% (2025- 2%) of its revenue from Publishing, 2%(2025- 2%) from outdoor advertising and 7% (2025 - 10%) from the others. The Company's revenue strategy is associated with these product lines; accordingly, the segment information is so presented.

ANNUAL CERTIFICATE OF RESPONSIBILITY FOR THE FINANCIAL YEAR 2025/2026

We the undersigned of New Vision Printing and Publishing Company Limited acknowledge the responsibility for the proper safe guarding of assets of the Company and hereby confirm that we have complied with all the requirements of the law.

We further affirm that any act or omission resulting out of this acknowledgment is our responsibility. A list of the Company`s assets is available for viewing at the Company`s Head Office, located at Plot 19/21, First Street, Industrial Area, Kampala.

Dated this **29th** day of **September 2026**.


Dr. Sengonzi Edward
Ddamulira
Board Chairman


Don Wanyama
Managing Director/CEO


Wilson Kamba
Chief Finance Officer