East African Breweries PLC

CONDENSED AUDITED RESULTS FOR THE YEAR ENDED 30TH JUNE 2026

The Board of Directors of East African Breweries PLC (EABL) is pleased to announce its audited results for the year ended 30th June 2026.

Net Sales	Earnings Before Interest and Taxes	Profit After Tax	Total Dividend Per Share
Kshs 146.0 bn	**Kshs 32.1 bn**	**Kshs 18.2 bn**	**Kshs 12.70**
+13% vs LY	+27% vs LY	+49% vs LY	+59% vs LY

During the financial year under review, the operating environment in East Africa remained stable, with inflation, interest rates and currencies remaining largely unchanged. However, there was pressure on consumer discretionary spend and persistent cost inflation.

EABL delivered a strong and well-rounded performance. Net revenue increased by 13% to Kshs. 146.0 billion, while Profit After Tax rose by 49% to Kshs. 18.2 billion, as a result of disciplined execution and continued focus on value creation.

In line with this performance, the Board has recommended a final dividend of Kshs. 8.70 per share, bringing our total dividend to Kshs 12.70. This represents an increase of 59% versus prior year and reinforces our commitment to deliver sustainable shareholder returns.

On behalf of the Board, I extend my sincere appreciation to the shareholders, investors, management and employees for their continued commitment and support.

Dr. Martin Oduor-Otieno – Group Chairman

The business delivered its strongest performance in recent years across all metrics. This was driven by disciplined execution of our strategy, strength of our portfolio and a deep understanding of the consumer.

This performance was driven by country and category growth in volume and revenue with great delivery on productivity and cash. We continued to invest behind our brands, focused on innovations and sharpened market execution.

We made progress on our ESG (Spirit of Progress) priorities which include carbon emission reduction, water efficiency, promoting positive drinking and inclusion & diversity.

Our people remain central to our long-term success, and we continued investing in our people and kept them engaged, motivated, and focused.

I would like to thank all our stakeholders, including our consumers, distributors, suppliers, regulators, employees and the Board for their continued support. The business fundamentals remain strong, and we have great plans to sustain business performance.

Jane Karuku – Group MD & CEO

Condensed consolidated statement of comprehensive income for the year ended:

	30-Jun-26 Kshs 'M	30-Jun-25 Kshs 'M
Net revenue	**145,958**	**128,791**
Cost of sales	(83,800)	(74,713)
Gross profit	**62,158**	**54,078**
Operating costs	(28,871)	(29,220)
Foreign exchange (losses)/gains	(1,217)	313
Earnings before interest and taxes	**32,070**	**25,171**
Net finance costs	(4,410)	(5,859)
Profit before income tax	**27,660**	**19,312**
Income tax expense	(9,432)	(7,114)
Profit for the year	**18,228**	**12,198**
Other comprehensive income	(346)	515
Total comprehensive income	**17,882**	**12,713**
Basic earnings per share	18.99	11.97

Condensed consolidated statement of changes in equity

	Share capital & share premium Kshs 'M	Other reserves Kshs 'M	Retained earnings Kshs 'M	Proposed dividends Kshs 'M	Non-controlling interest Kshs 'M	Total Kshs 'M
At 30 June 2024 & 1 July 2024	**3,273**	**(1,048)**	**16,796**	**4,745**	**12,966**	**36,732**
Comprehensive income	-	510	9,477	-	2,726	12,713
Employees share based ownership plan	-	64	-	-	-	64
Dividends:						
- Final for 2024	-	-	-	(4,745)	(500)	(5,245)
- Interim for 2025	-	-	(1,977)	-	-	(1,977)
- Final proposed for 2025	-	-	(4,349)	4,349	-	-
At 30 June 2025 & 1 July 2025	**3,273**	**(474)**	**19,947**	**4,349**	**15,192**	**42,287**
Comprehensive income	-	(341)	15,017	-	3,206	17,882
Employees share based ownership plan	-	115	-	-	-	115
Transactions with non-controlling interests	-	(7)	32	-	(25)	-
Dividends:						
- Final for 2025	-	-	-	(4,349)	(1,610)	(5,959)
- Interim for 2026	-	-	(3,163)	-	(546)	(3,709)
- Final proposed for 2026	-	-	(6,898)	6,898	-	-
At 30 June 2026	**3,273**	**(707)**	**24,935**	**6,898**	**16,217**	**50,616**

Condensed consolidated statement of cash flows for the year ended:

	30-Jun-26 Kshs 'M	30-Jun-25 Kshs 'M
Cash generated from operations	**41,977**	**35,651**
Net interest paid	(4,336)	(5,859)
Income tax paid	(9,577)	(6,025)
Net cash generated from operating activities	**28,064**	**23,767**
Purchase of property, plant and equipment	(6,534)	(6,441)
Other investing activities	(18)	(39)
Net cash used in investing activities	**(6,552)**	**(6,480)**
Dividends paid	(9,345)	(6,830)
Net movement in borrowings	(6,539)	(8,817)
Net cash used in financing activities	**(15,884)**	**(15,647)**
Net increase in cash and cash equivalents	**5,628**	**1,640**
At start of the year	12,744	10,815
Foreign exchange impact of translation	(384)	289
Net increase in cash and cash equivalents	5,628	1,640
Cash and cash equivalents at end of the year	**17,988**	**12,744**

Condensed consolidated statement of financial position as at:

	30-Jun-26 Kshs 'M	30-Jun-25 Kshs 'M
Share capital and share premium	3,273	3,273
Retained earnings	24,935	19,947
Other reserves	(707)	(474)
Proposed dividend	6,898	4,349
Non-controlling interests	16,217	15,192
Total equity	**50,616**	**42,287**
Borrowings	29,502	36,885
Other non-current liabilities	8,568	8,124
Non-current liabilities	**38,070**	**45,009**
Total equity and non-current liabilities	**88,686**	**87,296**
Property, plant and equipment	73,662	75,563
Other non-current assets	6,236	6,875
Non-current assets	**79,898**	**82,438**
Inventories	16,322	15,871
Trade and other receivables	16,342	16,497
Cash and bank balances	17,988	12,745
Other current assets	4,113	3,539
Current assets	**54,765**	**48,652**
Trade and other payables	38,703	37,597
Borrowings	6,483	5,405
Bank overdraft	-	1
Other current liabilities	791	791
Current liabilities	**45,977**	**43,794**
Net current assets	**8,788**	**4,858**
	88,686	**87,296**

Operating Environment

The macro and operating environment remained broadly stable throughout the year across the region. However, consumer discretionary spend was under pressure leading to some downtrading. The business navigated prevalent cost inflation and supply chain disruptions, largely driven by global geopolitical instability to deliver this performance.

Business Review

We delivered strong full-year results:

- Net sales grew 13% to Kshs 146.0 billion underpinned by volume growth, a strong portfolio and successful innovations.
- Profit after tax grew 49% to Kshs 18.2 billion driven by revenue growth and operational efficiencies as well as lower finance costs.
- Cash and cash equivalents of Kshs 18.0 billion increased by Kshs 5.2 billion, reflecting revenue growth and improved working capital management.
- Total debt reduced by Kshs 5.8 billion contributing to lower finance costs.

Looking Ahead

Our priorities remain firmly on understanding the consumer, making smart investments, driving productivity, advancing our sustainability agenda, and empowering our people to deliver sustained business performance.

Separately, in December 2025, EABL was notified of a proposed transaction at the shareholder level regarding the sale of Diageo Plc's shareholding to Asahi Group Holdings Ltd. We are aware that unconditional regulatory approvals have been granted in Uganda, Tanzania, and by the Capital Markets Authority in Kenya. Review by the Competition Authority of Kenya remains pending. This transaction is strictly between shareholders and does not involve EABL as a party. We look forward to the successful completion of this transaction, which will affirm Kenya and the broader region as a key destination for significant foreign direct investment.

Dividend

The Board of Directors recommends a final dividend of Kshs 8.70 per share subject to withholding tax. This dividend is scheduled for payment on or about 31st October 2026 to shareholders who are duly registered at the close of business on 19th October 2026. If approved, the total dividend for the year will amount to Kshs 12.70 per share (FY 2025: Kshs 8.00).

By order of the Board
Ms. Angela Namwakira
Group Company Secretary
Date: 05 August 2026