Stanbic Uganda

Public Notice

Stanbic Uganda Holdings Evolves Portfolio to Strengthen Core and Accelerate Growth

Friday, July 31, 2026: Following the receipt of the required regulatory approvals, Stanbic Uganda Holdings Limited (SUHL), a subsidiary of the Standard Bank Group, is evolving its portfolio to sharpen focus on financial services in line with emerging regulatory requirements. Consequently, two non-core subsidiaries — Stanbic Properties Limited (SPL) and FlyHub Uganda Limited, will be dissolved.

SPL's existing portfolio of strategic assets will be retained within the franchise to support the distribution network of the banking subsidiary, Stanbic Bank Uganda. It is also important to note that talent from both impacted subsidiaries will be redeployed into other strategic areas that continue to drive innovation and service excellence.

The Board is confident that these changes will sharpen SUHL's focus on financial services where it is strongest, while reinforcing its commitment to a healthy compliance posture. By deploying talent and capital more effectively, the Board further believes that SUHL will achieve enhanced agility, accelerated innovation, and strengthened value creation for stakeholders, while staying true to our purpose of driving Uganda's growth.

Baker Magunda
Chairman, Board of Directors
Stanbic Uganda Holdings Limited