

PUBLIC NOTICE

29th January 2026



PROFIT WARNING ANNOUNCEMENT

The Board of Directors (the "Board") of Umeme Limited (the "Company") wishes to inform its shareholders, prospective investors and the general public that based on an assessment of the Company's financial performance for the year ended 31st December 2025, the Company will most likely register a loss.

As previously communicated at the Annual General Meeting held on 18th July 2025, the Company incurred a loss for the year ended 2024 and shall likely register a consecutive loss for the year ended 31st December 2025. This is primarily due to the cessation of operating revenue generation at the end of the first quarter of 2025 following the natural end of the 20-year electricity distribution concession in Uganda on 31st March 2025.

The Company continues to actively pursue its outstanding claims against the Government of Uganda through the ongoing dispute resolution process as stipulated in the Privatization Agreements and as notified to the public previously. We will keep the shareholders and stakeholders informed of any material developments in this respect.

Further details of the Company's performance and the basis thereof will be disclosed in the annual report and the audited financial statements for the period ended 31st December 2025 to be published and circulated to shareholders upon completion of the annual audit.

SM & Co. Advocates
(formerly Shonubi Musoke & Co. Advocates)
Company Secretary