

NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED

Summarised Unaudited Financial Statements for the Half Year Ended 31 December 2025.

NATURE OF BUSINESS

The principal activities of the Company are publishing, printing and distribution of newspapers and magazines. The Company also engages in television and radio broadcasting, digital/online production, outdoor advertising and courier services.

PERFORMANCE

Although the Company registered a 4.17% decline in total revenue compared to the same period last year, there was an improvement in profitability from a net loss of UGX 856.9 million to a net profit of UGX 220.8 million.

Management expects the business to recover in the coming periods as initiatives to strengthen revenue generation and operational performance take effect.

Cost of sales and other expenses were generally well managed. Cost of sales decreased by 11.54% resulting from a reduction in newsprint, consumables, printing inks and commercial paper used.

DIVIDENDS

The directors have not recommended payment of an interim dividend in accordance with the company's practice of only paying the dividend at the end of the financial year.

FUTURE OUTLOOK

Management will continue implementing new revenue growth initiatives and cost optimisation measures across existing business lines. With a strong focus on operational efficiency, management expects the company to conclude the Financial Year 2025/26 with improved overall performance.

AVAILABILITY OF FINANCIAL STATEMENTS

A copy of the interim financial statements can be obtained at the following address: Office of the Company Secretary, Plot 19/21, First street, Industrial Area, Kampala or at the Company's website: <https://www.visiongroup.co.ug/financialinformation>.

SUMMARISED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Dec 2025 Shs'000	Dec 2024 Shs'000
Revenue	40,812,336	42,588,942
Cost of sales	(30,024,143)	(33,940,989)
Gross profit	10,788,193	8,647,953
Other operating income	1,143,765	752,536
Expected credit losses on financial assets	(1,037,827)	(603,035)
Distribution costs	(739,381)	(671,584)
Administrative expenses	(7,352,814)	(7,499,298)
Other operating expenses	(988,457)	(1,021,337)
Operating Profit/ (loss)	1,813,479	(394,765)
Finance charges	(884,010)	(404,211)
Profit/(loss) before taxation	929,469	(798,976)
Taxation	(708,644)	(57,935)
Profit/(loss) for the period	220,825	(856,911)
Basic and diluted (Shs per share)	2.9	(11.2)
Dividends		
Proposed dividends (Shs per share)	-	-

SUMMARISED STATEMENT OF FINANCIAL POSITION

	As at	
	Dec 2025 Shs '000	Jun 2025 Shs '000
ASSETS		
Non-current assets	64,362,824	62,884,603
Current assets	43,021,024	42,507,405
Total assets	107,383,848	105,392,008
EQUITY AND LIABILITIES		
Capital and reserves		
Ordinary share capital	1,503,990	1,503,990
Preference share capital	24,499,755	24,499,755
Share premium	27,158,864	27,158,864
Revaluation reserve	2,041,074	2,133,830
Retained earnings	10,532,593	10,147,671
Shareholders' funds	65,736,276	65,444,110
Non-current liabilities	1,187,128	2,939,755
Current liabilities	40,460,444	37,008,143
	41,647,572	39,947,898
Total equity and liabilities	107,383,848	105,392,008

The interim financial statements were approved by the Board on **26 March 2026** and were signed on its behalf by:


DIRECTOR


DIRECTOR

STATEMENT OF CHANGES IN EQUITY

	Ord. share capital Shs'000	Share premium Shs'000	Preference shares Shs'000	Revaluation reserve Shs'000	Retained earnings Shs'000	Total Shs'000
Half year ended 31 December 2024						
At 1 July 2023	1,503,990	27,158,864	-	2,606,903	17,389,767	48,659,524
Loss for the period	-	-	-	-	(856,911)	(856,911)
Transfer of excess depreciation to retained earnings	-	-	-	(163,922)	163,922	-
Deferred tax effect on excess depreciation	-	-	-	49,177	-	49,177
Issue of shares	-	-	25,000,000	-	-	25,000,000
At 31 December 2024	1,503,990	27,158,864	25,000,000	2,492,158	16,696,778	72,851,790

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STATEMENT OF CHANGES IN EQUITY

	Ord. share capital Shs'000	Share premium Shs'000	Preference shares Shs'000	Revaluation reserve Shs'000	Retained earnings Shs'000	Total Shs'000
Half year ended 31 December 2025						
At July 1 2025	1,503,990	27,158,864	24,499,755	2,133,830	10,147,671	65,444,110
Profit for the period		-	-	-	220,825	220,825
Transfer of excess depreciation to retained earnings	-	-	-	(132,508)	132,508	-
Deferred tax effect on excess depreciation	-	-	-	39,752	-	39,752
Deferred tax reclassification effect on excess depreciation June 2025	-	-	-	-	31,589	31,589
At 31 December 2025	1,503,990	27,158,864	24,499,755	2,041,074	10,532,593	65,736,276

STATEMENT OF CASH FLOWS

	Dec 2025 Shs '000	Dec 2024 Shs '000
Net cash (used in)/generated from operating activities	6,973,431	(11,755,407)
Net cash (used in) / generated from investing activities	(4,966,849)	(4,158,278)
Net cash (used in)/ from financing activities	(1,645,560)	17,025,823
(Decrease)\increase in cash and cash equivalents	361,022	1,112,138
Cash and cash equivalents at beginning of period	1,705,011	2,611,384
Cash and cash equivalents at end of period	2,066,033	3,723,522