www.centum.co.ke

PUBLIC ANNOUNCEMENT

LEADERSHIP CHANGES AT CENTUM INVESTMENT COMPANY PLC -TRANSITION OF GROUP CEO & MANAGING DIRECTOR AND APPOINTMENT OF ACTING GROUP CEO

CENTUM
tangible wealth

Announcement pursuant to Regulation 64 and Part D of the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023

The Board of Directors of Centum Investment Company PLC ("Centum" or the "Group") announces that Dr. James Mworia will step down from his role as Group Chief Executive Officer & Managing Director. He is transitioning to be the founding Chief Executive Officer of the National Infrastructure Fund (NIF).

To ensure complete strategic momentum and operational continuity, the Board of Directors has appointed Mr. Thomas Omondi-Achola as the Acting Group Chief Executive Officer. Mr. Omondi is currently the Group Chief Operating Officer and Partner for Portfolio Operations in Centum Capital Partners. The appointment as Acting Group CEO is effective immediately and is in line with the Group's corporate succession plan.

Mr. Omondi brings over 25 years of senior executive leadership and strategic transformation experience. As Centum's Group COO and Partner for Portfolio Operations since 2018, he has overseen strategy development, turnarounds, value creation, and capital exits across more than 15 investee companies.

Notably, Mr. Omondi served as Chief Transformation Officer for Sidian Bank, driving its turnaround to a USD 4 million profit position within 18 months, leading to its recent successful exit. He currently serves on several boards, including Longhorn Publishers PLC, Nabo Capital, Jafari Credit, Tribus Solutions Group, Tier Data, and Greenblade Growers.

Prior to joining Centum, Mr. Omondi spent over 13 years at Kenya Airways in key executive positions, including Chief Transformation Officer, Director of Strategy & Performance Management, Acting Chief Commercial Officer, General Manager of Jambojet, Head of Operations Control, Head of HR Business Partners and Head of IT Development. He holds a BSc in Mathematics and an MBA in Finance from the University of Nairobi, an MBA in General Management from IESE Business School (Spain). He has attended several executive development programs including programs at the University of London, University of Pretoria, Rolls Royce and General Electric. He is a Certified Information Systems Auditor (CISA) and a RIKA Fellow.

A TRANSFORMATIONAL ERA: 18 YEARS OF VALUE CREATION

Dr. Mworia's departure marks the culmination of nearly 18 years of distinguished leadership, during which he spearheaded the evolution of Centum from a local investment firm into East Africa's premier diversified investment platform.

Under his stewardship, total assets grew tenfold from KES 4 billion and operating on a KES 200 million overdraft in December 2008 to approximately KES 46 billion today. He retired KES 20 billion in total Group debt (including KES 16 billion at Centum PLC level), completely eliminating holding company leverage and refinancing risk. He led the creation of flagship Strategic Platforms and repositioned and fully deleveraged major strategic holdings—including Vipingo SEZ, Pearl Marina, and TRIFIC SEZ—without requiring additional equity. He has delivered approximately KES 5.8 billion in cumulative declared and approved dividends to shareholders.

This transformation is capped by recent strategic milestones, including the successful exit from Sidian Bank, the historic oversubscribed TRIFIC i-REIT, the strategic divestment from Nabo Capital and the recent special dividend recommendation.

The Board of Centum extends its deepest gratitude to Dr. James Mworia for a legendary era of service. His call to national duty at the National Infrastructure Fund is a testament to his exceptional leadership.

The Board is equally confident in Thomas Omondi-Achola's appointment as Acting Group CEO. Having led portfolio operations and major strategic turnarounds across our investee companies for six years, Mr Omondi possesses the operational depth, governance experience, and strategic vision required to maintain momentum and drive value creation.

BY ORDER OF THE BOARD

Dr. Donald Kaberuka
Board Chairman
7 September 2026

DISCLAIMER:
This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers and Disclosures) Regulations, 2023 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.