



Bank of Baroda (Uganda) Limited

ANNOUNCEMENT OF CHANGES IN BOARD OF BANK OF BARODA (UGANDA) LIMITED

(Under Rule 36(2) (h) and Rule 54 of the USE Listing Rules 2025)

The Board of Directors of Bank of Baroda (Uganda) Limited informs its shareholders and the public that Mr. Chandan Singh will take over as Managing Director on April 22, 2026. This transition occurs as Mr. Shashi Dhar concludes his successful tenure in Uganda and follows the formal receipt of all necessary regulatory approvals.

Mr. Singh brings over 15 years of international and domestic banking experience to the role. He holds a Bachelor of Science and is a certified Associate (CAIIB) and Junior Associate (JAIIB) of the Indian Institute of Bankers. The Board expects his extensive global background to strengthen the Bank's regional operations and strategic growth.



Mr. Chandan Singh

In recognizing this leadership change, the Board congratulated Mr. Singh on his new appointment and shared its sincere appreciation for Mr. Dhar's years of dedicated service to the institution.

**By Order of the Board
Bank of Baroda (Uganda) Limited
www.bankofbaroda.ug**

Bank of Baroda (Uganda) Limited is regulated by Bank of Uganda.

Customer deposits are protected by Deposit Protection Fund of Uganda up to UGX 10 Million.
Terms and Conditions Apply.