



# CRESTEDCAPITAL

a trade name of Crested Stocks & Securities Ltd | MEMBERS OF THE UGANDA SECURITIES EXCHANGE

## Extracts from the audited financial statements for the year ended 31st December 2021

	2021	2020
<b>Statement of comprehensive Income</b>	<b>Ushs '000</b>	<b>Ushs '000</b>
Income	1,413,780	402,677
Fair Value through Profit or Loss	15,563	(9,489)
Expenses	(1,085,898)	(617,534)
Profit/(Loss) Before Tax	343,445	(224,346)
Tax Credit	(86,186)	59,878
Profit/(Loss) for the Year	257,259	(164,468)

### Statement of financial position

#### Assets

Property and equipment	39,990	14,018
Guarantee Fund	129,537	129,537
Financial Asset	60,000	60,000
Trade and other receivables	61,670	53,845
Other Financial Assets	99,557	79,012
Income Tax Recoverable	104,883	46,985
Cash and cash equivalents	2,407,231	912,283
Deferred income tax Asset	60,703	150,489
<b>Total Assets</b>	<b>2,963,571</b>	<b>1,446,169</b>

#### Non-current Liability

#### Current Liabilities

Trade and other payables	138,355	136,032
Other liabilities	2,116,328	938,674
<b>Total Liabilities</b>	<b>2,254,683</b>	<b>1,074,706</b>

#### Shareholder's Equity

Issued capital	216,160	216,160
Share Premium	405,805	405,805
Other reserves	295,314	217,248
Accumulated reserves	(208,391)	(467,750)
<b>Total Shareholders' Equity and Liabilities</b>	<b>2,963,571</b>	<b>1,446,169</b>

### Business operations and results overview in 2021:

1. Lead Retail Stockbrokers and Selling Agents for MTN IPO 2021.
2. Recruited, trained and deployed team of 170 sales agents for MTN IPO countrywide.
3. Innovation Award from Private Sector Foundation Uganda (PSFU) for our Project to raise awareness of Gender Based Violence (GBV) in the capital markets supported by UN Women and European Union (EU).

The financial statements were prepared in accordance with International Financial Reporting Standards.

The financial statements were approved by the Board of Crested Stocks and Securities Limited on **13th April, 2022** and audited by PKF who provided an unqualified opinion.

The directors do not recommend the payment of dividend for the year ended 31 December 2021 (2020: Nil).

*Dr. Thelma Awori*

**Dr. Thelma Awori**  
Chair, BOD

*Robert H. Baldwin*  
**Robert H. Baldwin**  
Director, CEO

*Due to the pandemic we request our clients to follow Ministry of Health guidelines and to embrace our online and paperless platforms for the safety of our staff and better service delivery.*

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