

# ANNOUNCEMENT

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The Board of Directors of **dfcu** Limited wishes to inform its Shareholders and investors that the Company's audited financial statements for the year ended 31<sup>st</sup> December 2020 will indicate a decline in the Company's net profit. This decline is as a result of the following factors:

1. The impact of COVID-19 on our customers' business operations resulting in an increase in loan provisions.
2. A higher than anticipated write-off of some of the loans and advances that formed part of the financial asset acquired by the Company in the 2017 transaction.

The Company remains robust and has strong key performance ratios, i.e. capital adequacy ratios and liquidity coverage ratios remain sound and well above regulatory requirements. The detailed financial statements of the Company will be published shortly upon obtainment of all the necessary approvals.

Shareholders and potential investors are advised to exercise caution while trading in the Company's shares. The Board of Directors wishes to thank the public and the esteemed shareholders of the Company for their continued support.



**By Order of the Board**  
**Ligomarc Advocates**  
**Company Secretary**