

# EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2023



STATEMENT OF FINANCIAL POSITION AS AT	EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC							
	BANK				COMPANY				GROUP			
	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)
<b>A. ASSETS</b>												
1. Cash (both local & foreign)	14,488,220	13,946,713	13,948,695	14,102,641	10,859,032	14,409,974	14,681,792	13,575,521	61,153,399	66,708,559	87,619,727	74,754,312
2. Balances due from Central Bank of Kenya	21,301,356	18,765,647	27,368,152	19,880,406	-	-	-	-	21,301,356	18,765,647	27,368,152	19,880,406
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>5. Investment securities:</b>	<b>312,480,585</b>	<b>320,258,862</b>	<b>316,855,889</b>	<b>389,322,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,023,144</b>	<b>393,983,864</b>	<b>392,468,517</b>	<b>485,643,083</b>
<b>a) Amortised cost:</b>	<b>11,257,558</b>	<b>15,681,217</b>	<b>15,852,091</b>	<b>15,100,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,947,410</b>	<b>25,457,163</b>	<b>28,152,044</b>	<b>25,707,559</b>
a. Kenya Government securities	11,257,558	9,571,137	9,383,951	9,611,811	-	-	-	-	13,089,974	12,237,041	13,135,215	13,896,941
b. Other securities	-	6,110,080	6,468,140	5,488,769	-	-	-	-	857,436	12,220,122	15,016,829	11,810,618
<b>b) Fair value through other comprehensive income (FVOCI):</b>	<b>301,223,027</b>	<b>304,577,645</b>	<b>301,003,798</b>	<b>374,222,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>351,075,734</b>	<b>368,526,701</b>	<b>364,316,473</b>	<b>459,935,524</b>
a. Kenya Government securities	223,370,051	206,633,893	202,818,448	264,598,342	-	-	-	-	223,714,830	206,972,825	202,818,448	264,598,342
b. Other securities	77,852,976	97,943,752	98,185,350	109,624,028	-	-	-	-	127,360,904	161,553,876	161,498,025	195,337,182
6. Deposits and balances due from local banking institutions	10,842,600	18,438,640	9,548,650	2,907,324	-	-	-	-	77,509,597	81,095,947	82,846,745	60,579,123
7. Deposits and balances due from banking institutions abroad	21,875,393	25,671,494	16,538,031	12,674,436	-	-	-	-	54,468,714	65,798,488	60,569,141	64,610,632
8. Tax recoverable	320,446	850,525	-	-	79,288	147,360	164,703	247,745	692,514	1,727,814	1,048,108	1,277,555
9. Loans and advances to customers (net)	417,482,499	429,821,383	448,929,590	459,421,000	-	-	-	-	650,556,497	706,588,156	756,333,641	817,186,428
10. Balances due from group companies	695,701	959,928	853,429	2,060,553	-	-	-	-	-	-	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	100,000	82,412,820	93,432,939	93,439,183	93,339,183	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-	5,937,254	6,115,091	6,538,248	6,899,953
15. Property and equipment	4,564,924	5,764,696	5,577,192	5,740,202	9,573	8,876	9,337	8,851	16,489,753	18,898,943	20,464,541	21,483,187
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	-	-
17. Intangible assets	10,186,982	10,892,789	11,381,106	12,415,595	-	-	-	-	12,004,994	12,527,909	13,085,035	14,577,093
18. Deferred tax asset	27,482,238	22,989,070	27,416,137	27,073,698	135,969	318,517	621,529	872,246	31,910,711	27,244,000	33,143,375	32,401,242
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	24,031,149	25,652,013	24,891,908	27,234,640	298,286	1,727,823	1,710,128	2,009,811	36,812,951	47,556,158	56,191,441	45,493,755
<b>21. TOTAL ASSETS</b>	<b>865,752,093</b>	<b>894,011,760</b>	<b>903,308,779</b>	<b>972,933,445</b>	<b>93,794,968</b>	<b>110,045,489</b>	<b>110,626,672</b>	<b>110,053,357</b>	<b>1,333,860,884</b>	<b>1,447,010,576</b>	<b>1,537,676,671</b>	<b>1,644,786,769</b>
<b>B. LIABILITIES</b>												
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	522,752,600	517,217,504	544,137,669	565,195,620	-	-	-	-	970,942,913	1,052,161,597	1,111,168,760	1,175,252,106
24. Deposits and balances due to local banking institutions	-	-	-	500,000	-	-	-	-	-	-	-	500,000
25. Deposits and balances due to foreign banking institutions	105,184,999	130,153,486	111,375,175	120,466,319	-	-	-	-	-	-	-	-
26. Other money market deposits	40,666,961	43,849,440	41,813,803	69,269,257	-	-	-	-	42,077,633	43,849,440	44,934,218	70,904,760
27. Borrowed funds	90,126,053	88,174,860	89,321,186	91,109,639	11,979,902	12,629,259	13,723,626	14,418,987	120,522,956	113,692,466	114,113,375	117,468,421
28. Balances due to group companies	9,319	-	-	-	-	-	-	-	-	-	-	-
29. Tax payable	-	-	2,583,344	1,270,967	-	-	-	-	849,148	1,830,443	5,721,609	3,517,034
30. Dividends payable	-	-	-	-	2,171,343	-	-	-	2,171,343	-	-	10,827,190
31. Deferred tax liability	-	-	-	-	-	-	-	-	923,188	1,642,018	1,888,324	2,166,689
32. Retirement benefit liability	-	-	-	-	-	-	-	-	1,272,019	1,856,467	1,920,274	1,967,525
33. Other liabilities	16,010,800	17,089,079	16,646,633	19,072,747	4,118,497	561,257	754,282	4,338,122	44,714,689	49,766,873	67,245,663	67,850,895
<b>34. TOTAL LIABILITIES</b>	<b>774,750,732</b>	<b>796,484,369</b>	<b>805,877,810</b>	<b>866,884,549</b>	<b>18,269,742</b>	<b>13,190,516</b>	<b>14,477,908</b>	<b>29,584,299</b>	<b>1,183,473,889</b>	<b>1,264,799,304</b>	<b>1,346,992,223</b>	<b>1,450,454,620</b>
<b>C. SHAREHOLDERS' FUNDS</b>												
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	(33,569,920)	(24,588,128)	(31,925,928)	(31,662,815)	-	-	-	-	(43,614,715)	(32,172,564)	(36,908,115)	(32,673,685)
38. Retained earnings / accumulated losses	84,607,149	82,151,387	89,392,765	97,747,579	58,313,125	79,642,872	63,841,964	63,256,957	170,023,872	189,572,966	186,783,370	199,938,822
39. Statutory loan loss reserve	-	-	-	-	-	-	-	-	91,910	1,582,327	1,582,327	1,582,327
40. Other reserves	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	-	15,094,699	-	-	-	15,094,699	-
42. Non-controlling interests	-	-	-	-	-	-	-	-	6,673,827	6,016,442	6,920,066	8,272,584
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>91,001,361</b>	<b>97,527,391</b>	<b>97,430,969</b>	<b>106,048,896</b>	<b>75,525,226</b>	<b>96,854,973</b>	<b>96,148,764</b>	<b>80,469,058</b>	<b>150,386,995</b>	<b>182,211,272</b>	<b>190,684,448</b>	<b>194,332,149</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>865,752,093</b>	<b>894,011,760</b>	<b>903,308,779</b>	<b>972,933,445</b>	<b>93,794,968</b>	<b>110,045,489</b>	<b>110,626,672</b>	<b>110,053,357</b>	<b>1,333,860,884</b>	<b>1,447,010,576</b>	<b>1,537,676,671</b>	<b>1,644,786,769</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>												
<b>1. INTEREST INCOME</b>												
1.1 Loans and advances	21,553,374	47,698,257	11,883,190	26,230,781	-	-	-	-	35,275,032	78,231,754	20,715,620	44,761,406
1.2 Government securities	16,491,826	33,872,981	8,607,757	18,188,531	-	-	-	-	19,112,464	40,024,145	10,665,204	22,696,971
1.3 Deposits and placements with banking institutions	197,574	665,419	372,285	675,565	499,369	701,929	275,001	544,587	489,376	1,214,903	1,009,217	2,204,076
1.4 Other interest income	25,278	50,543	18,032	53,950	-	-	-	-	96,128	163,606	49,534	132,077
<b>1.5 Total interest income</b>	<b>38,268,052</b>	<b>82,287,200</b>	<b>20,881,264</b>	<b>45,148,827</b>	<b>499,369</b>	<b>701,929</b>	<b>275,001</b>	<b>544,587</b>	<b>54,973,000</b>	<b>119,634,408</b>	<b>32,439,575</b>	<b>69,794,530</b>
<b>2. INTEREST EXPENSES</b>												
2.1 Customer deposits	7,550,393	16,118,404	5,097,381	11,141,961	-	-	-	-	10,483,594	22,426,524	7,419,946	16,124,972
2.2 Deposits and placements from banking institutions	179,797	1,271,317	626,875	1,293,839	-	-	-	-	1,037,796	2,906,208	974,034	1,911,497
2.3 Other interest expense	2,834,751	6,486,212	2,164,036	4,764,614	332,744	814,259	294,966	648,410	3,647,771	8,302,634	2,360,698	5,367,994
<b>2.4 Total interest expenses</b>	<b>10,564,941</b>	<b>23,875,933</b>	<b>7,888,292</b>	<b>17,200,414</b>	<b>332,744</b>	<b>814,259</b>	<b>294,966</b>	<b>648,410</b>	<b>15,169,161</b>	<b>33,635,366</b>	<b>10,754,678</b>	<b>23,404,463</b>
<b>3. NET INTEREST INCOME</b>	<b>27,703,111</b>	<b>58,411,267</b>	<b>12,992,972</b>	<b>27,948,413</b>	<b>166,625</b>	<b>(112,330)</b>	<b>(19,965)</b>	<b>(103,823)</b>	<b>39,803,839</b>	<b>85,999,042</b>	<b>21,684,897</b>	<b>46,390,067</b>
<b>4. NON-INTEREST INCOME</b>												
4.1 Fees and commissions income on loans & advances	3,664,792	7,554,588	1,643,274	3,612,347	-	-	-	-	4,225,510	8,893,241	2,001,946	4,628,859
4.2 Other fees and commissions income	4,816,737	9,581,330	3,265,241	6,410,654	-	-	-	-	12,653,558	28,126,834	9,121,603	18,721,968
4.3 Foreign exchange trading income	2,678,725	6,483,484	1,550,522	2,835,329	-	-	-	-	5,028,280	12,969,690	5,164,992	8,446,264
4.4 Dividend income	-	-	-	-	-	22,140,458	-	299,683	-	-	-	-
4.5 Other income	1,063,346	3,920,373	1,802,134	3,712,334	(120,533)	(549,130)	(940,843)	(1,837,018)	3,937,147	9,946,415	2,095,116	4,693,264
<b>4.6 Total non-interest income</b>	<b>12,223,600</b>	<b>27,539,775</b>	<b>8,261,171</b>	<b>16,570,664</b>	<b>(120,533)</b>	<b>21,591,328</b>	<b>(940,843)</b>	<b>(1,537,335)</b>	<b>25,844,495</b>	<b>59,936,180</b>	<b>18,383,657</b>	<b>36,490,355</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>39,926,711</b>	<b>85,951,042</b>	<b>21,254,143</b>	<b>44,519,077</b>	<b>46,092</b>	<b>21,478,998</b>	<b>(960,808)</b>	<b>(1,641,158)</b>	<b>65,648,334</b>	<b>145,935,222</b>	<b>40,068,554</b>	<b>82,880,422</b>
<b>6. OPERATING EXPENSES</b>												
6.1 Loan loss provision	2,199,753	7,836,716	1,848,209	3,615,950	-	-	-	-	4,086,983	15,414,322	3,476,580	7,095,601
6.2 Staff costs	6,039,544	14,163,580	3,704									

# EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2023



	EQUITY BANK (KENYA) LIMITED				EQUITY GROUP HOLDINGS PLC							
	BANK				COMPANY				GROUP			
STATEMENT OF COMPREHENSIVE INCOME (continued)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)	30th Jun 2022 Shs. '000' (Un-Audited)	31st Dec 2022 Shs. '000' (Audited)	31st Mar 2023 Shs. '000' (Un-Audited)	30th Jun 2023 Shs. '000' (Un-Audited)
8.0 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>9.0 Profit / (loss) after exceptional items</b>	<b>22,083,654</b>	<b>42,002,055</b>	<b>9,404,375</b>	<b>20,254,794</b>	<b>(75,505)</b>	<b>21,071,343</b>	<b>(1,008,871)</b>	<b>(1,844,594)</b>	<b>30,917,937</b>	<b>59,843,785</b>	<b>16,881,039</b>	<b>35,161,784</b>
10. Current tax	(4,388,220)	(8,319,090)	(3,445,301)	(5,711,222)	-	-	-	-	(6,688,246)	(12,689,391)	(5,631,156)	(9,527,746)
11. Deferred tax	154,151	(289,142)	1,282,295	1,052,619	22,652	205,550	302,661	553,378	200,784	(1,051,853)	1,549,968	694,274
<b>12. Profit / (loss) after tax and exceptional items</b>	<b>17,849,585</b>	<b>33,393,823</b>	<b>7,241,369</b>	<b>15,596,191</b>	<b>(52,853)</b>	<b>21,276,893</b>	<b>(706,210)</b>	<b>(1,291,216)</b>	<b>24,430,475</b>	<b>46,102,541</b>	<b>12,799,851</b>	<b>26,328,312</b>
12.1 Non-controlling Interest	-	-	-	-	-	-	-	-	(685,200)	(1,208,545)	(493,915)	(867,757)
<b>13. Profit / (loss) after tax and exceptional items and non-controlling interest</b>	<b>17,849,585</b>	<b>33,393,823</b>	<b>7,241,369</b>	<b>15,596,191</b>	<b>(52,853)</b>	<b>21,276,893</b>	<b>(706,210)</b>	<b>(1,291,216)</b>	<b>23,745,275</b>	<b>44,893,996</b>	<b>12,305,936</b>	<b>25,460,555</b>
<b>14. Other comprehensive income</b>												
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	637,071	2,936,236	3,080,628	6,306,780
14.2 Fair value changes in FVOCI financial assets	(33,247,845)	(24,266,053)	(7,337,800)	(7,074,687)	-	-	-	-	(38,945,243)	(29,019,916)	(7,816,743)	(6,807,633)
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	-	-	(572,765)	-	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
<b>15. Other comprehensive income for the year, net of tax</b>	<b>(33,247,845)</b>	<b>(24,266,053)</b>	<b>(7,337,800)</b>	<b>(7,074,687)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(38,308,172)</b>	<b>(26,656,448)</b>	<b>(4,736,115)</b>	<b>(500,853)</b>
<b>16. Total comprehensive income for the year</b>	<b>(15,398,260)</b>	<b>9,127,770</b>	<b>(96,431)</b>	<b>8,521,504</b>	<b>(52,853)</b>	<b>21,276,893</b>	<b>(706,210)</b>	<b>(1,291,216)</b>	<b>(13,877,697)</b>	<b>19,446,093</b>	<b>8,063,736</b>	<b>25,827,459</b>
Earnings per share - basic & diluted	<b>594.99</b>	<b>1,113.13</b>	<b>241.38</b>	<b>519.87</b>	<b>(0.01)</b>	<b>5.64</b>	<b>(0.19)</b>	<b>(0.34)</b>	<b>6.29</b>	<b>11.90</b>	<b>3.26</b>	<b>6.75</b>
Dividend per share - declared	-	<b>600.00</b>	-	-	-	<b>4.00</b>	-	-	-	<b>4.00</b>	-	-
<b>OTHER DISCLOSURES</b>												
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>												
a) Gross non-performing loans and advances	39,863,271	39,144,391	53,523,707	66,481,687	-	-	-	-	61,029,124	63,134,379	80,286,325	97,510,526
b) Less: interest in suspense	8,717,551	9,042,023	12,140,036	14,674,581	-	-	-	-	11,573,311	13,013,091	15,439,093	18,418,405
<b>c) Total non-performing loans and advances (a-b)</b>	<b>31,145,720</b>	<b>30,102,368</b>	<b>41,383,671</b>	<b>51,807,106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,455,813</b>	<b>50,121,288</b>	<b>64,847,232</b>	<b>79,092,121</b>
d) Less: loan loss provision	19,743,662	19,735,572	23,219,285	23,247,655	-	-	-	-	27,525,839	31,512,828	34,377,208	34,720,550
<b>e) Net non-performing loans (c-d)</b>	<b>11,402,058</b>	<b>10,366,796</b>	<b>18,164,386</b>	<b>28,559,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,929,974</b>	<b>18,608,460</b>	<b>30,470,024</b>	<b>44,371,571</b>
f) Discounted value of securities	11,142,736	10,366,796	11,982,650	22,393,687	-	-	-	-	18,754,047	17,039,445	22,264,669	37,740,355
<b>g) Net NPLs exposure (e-f)</b>	<b>259,322</b>	<b>-</b>	<b>6,181,736</b>	<b>6,165,763</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,175,927</b>	<b>1,569,015</b>	<b>8,205,355</b>	<b>6,631,216</b>
<b>2) INSIDER LOANS AND ADVANCES</b>												
a) Directors, shareholders and associates	5,753,915	6,442,159	6,557,260	6,549,640	-	-	-	-	7,697,408	7,961,065	7,988,215	8,499,906
b) Employees	7,170,767	8,080,930	8,331,122	8,624,077	-	-	-	-	11,181,089	14,232,484	14,706,329	15,321,241
<b>c) Total insider loans and advances and other facilities</b>	<b>12,924,682</b>	<b>14,523,089</b>	<b>14,888,382</b>	<b>15,173,717</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,878,497</b>	<b>22,193,549</b>	<b>22,694,544</b>	<b>23,821,147</b>
<b>3) OFF BALANCE SHEET ITEMS</b>												
a) Letter of credit, guarantees and acceptances	111,168,657	113,169,840	128,407,446	129,162,945	-	-	-	-	158,418,363	162,553,364	176,274,545	178,647,438
b) Forwards, swaps and options	22,272,897	14,333,691	22,764,841	24,291,397	-	-	-	-	30,330,788	25,753,954	55,412,736	53,159,310
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>133,441,554</b>	<b>127,503,531</b>	<b>151,172,287</b>	<b>153,454,342</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>188,749,151</b>	<b>188,307,318</b>	<b>231,687,281</b>	<b>231,806,748</b>
<b>4) CAPITAL STRENGTH</b>												
a) Core capital	97,577,264	121,149,261	124,576,233	128,674,632	-	-	-	-	150,887,572	177,328,347	196,947,972	210,607,141
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124
<b>c) Excess / (deficiency)</b>	<b>96,577,264</b>	<b>120,149,261</b>	<b>123,576,233</b>	<b>127,674,632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>146,714,448</b>	<b>173,155,223</b>	<b>192,774,848</b>	<b>206,434,017</b>
d) Supplementary capital	37,936,344	37,232,858	38,670,101	39,616,458	-	-	-	-	50,226,816	51,444,445	53,976,054	55,617,772
<b>e) Total capital (a+d)</b>	<b>135,513,608</b>	<b>158,382,119</b>	<b>163,246,334</b>	<b>168,291,090</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>201,114,388</b>	<b>228,772,792</b>	<b>250,924,026</b>	<b>266,224,913</b>
<b>f) Total risk weighted assets</b>	<b>721,281,927</b>	<b>768,315,225</b>	<b>834,849,797</b>	<b>848,553,892</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,067,455,118</b>	<b>1,134,400,234</b>	<b>1,269,667,878</b>	<b>1,403,400,688</b>
<b>RATIOS</b>												
<b>g) Core capital / total deposit liabilities</b>	<b>15.5%</b>	<b>18.7%</b>	<b>19.0%</b>	<b>18.8%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.5%</b>	<b>16.9%</b>	<b>17.7%</b>	<b>17.9%</b>
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	-	-	-	-	8.0%	8.0%	8.0%	8.0%
<b>i) Excess / (deficiency) (g-h)</b>	<b>7.5%</b>	<b>10.7%</b>	<b>11.0%</b>	<b>10.8%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.5%</b>	<b>8.9%</b>	<b>9.7%</b>	<b>9.9%</b>
<b>j) Core capital / total risk weighted assets</b>	<b>13.5%</b>	<b>15.8%</b>	<b>14.9%</b>	<b>15.2%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.1%</b>	<b>15.6%</b>	<b>15.5%</b>	<b>15.0%</b>
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	-	-	-	-	10.5%	10.5%	10.5%	10.5%
<b>l) Excess / (deficiency) (j-k)</b>	<b>3.0%</b>	<b>5.3%</b>	<b>4.4%</b>	<b>4.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.6%</b>	<b>5.1%</b>	<b>5.0%</b>	<b>4.5%</b>
<b>m) Total capital/ total risk weighted assets</b>	<b>18.8%</b>	<b>20.6%</b>	<b>19.6%</b>	<b>19.8%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.8%</b>	<b>20.2%</b>	<b>19.8%</b>	<b>19.0%</b>
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	-	-	-	-	14.5%	14.5%	14.5%	14.5%
<b>o) Excess / (deficiency) (m-n)</b>	<b>4.3%</b>	<b>6.1%</b>	<b>5.1%</b>	<b>5.3%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.3%</b>	<b>5.7%</b>	<b>5.3%</b>	<b>4.5%</b>
<b>5) LIQUIDITY</b>												
<b>a) Liquidity ratio</b>	<b>64.5%</b>	<b>67.5%</b>	<b>62.2%</b>	<b>64.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53.2%</b>	<b>52.1%</b>	<b>51.5%</b>	<b>51.1%</b>
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	-	-	-	-	20.0%	20.0%	20.0%	20.0%
<b>c) Excess / (deficiency) (a-b)</b>	<b>44.5%</b>	<b>47.5%</b>	<b>42.2%</b>	<b>44.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33.2%</b>	<b>32.1%</b>	<b>31.5%</b>	<b>31.1%</b>

These financial statements are extracts from the books of the institution.

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website [www.equitygroup Holdings.com](http://www.equitygroup Holdings.com). They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....  
  
**Prof. Isaac Macharia**  
 Group Chairman

Signed.....  
  
**Dr. James Mwangi, CBS**  
 Group Managing Director & CEO

**World's strongest banking brands 2023**

- Position 4 – in the World
- Brand Strength Rating (BSR) of AAA+

**Brand Finance**  
 The Most Valuable and Strongest Banking Brands

**World's top 500 most valuable banking brands 2023**

- Position 291 – in the world
- Position 3 – in Africa

