



NIC HOLDINGS LIMITED

APPROVAL OF BONUS ISSUE AND LISTING OF ADDITIONAL SHARES

NIC HOLDINGS LIMITED (“the Company”) hereby informs its esteemed shareholders and the general public that the issue of 707,889,859 additional ordinary shares by way of a Bonus Issue which was approved by shareholders at the Company’s AGM held on 24th June 2021, has been approved by the Capital Markets Authority. The additional shares have also been approved for listing on the Main Investment Market Segment (“MIMS”) of the Uganda Securities Exchange on 11th July 2022.

Allotment of bonus shares

All shareholders entitled to receive the bonus shares will have their SCD credited by 8th July 2022. Following allotment, the Company’s share capital structure will stand as follows:

	Before Bonus Issue	After Bonus Issue
Authorised Share capital	UGX 10,000,000,000 divided into 2,000,000,000 ordinary shares of UGX 5 each	UGX 13,000,000,000 divided into 2,600,000,000 ordinary shares of Ugx 5 each
Paid up share capital and fully paid ordinary shares	UGX 7,078,898,590 divided into 1,415,779,718 ordinary shares of UGX 5 each	UGX 10,618,347,885 divided into 2,123,669,577 ordinary shares of UGX 5

Details of the Bonus Issue are available in the approved prospectus which is available at NIC Holdings registered offices located at Plot 3 Pilkington Road, Kampala (NIC Building) or can be accessed on the company’s website: www.nic.co.ug

NOTE

All shareholders who are yet to immobilize their shares and open SCD accounts are advised to do so through their registered stockbrokers and inform the Company Secretary accordingly. For more information, please send email to nic@nic.co.ug or visit www.nic.co.ug.

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read 'Edu', is written over a horizontal line.

**ELIAS EDU
COMPANY SECRETARY**