



STANBIC UGANDA HOLDINGS LIMITED **INCORPORATION OF FLYHUB UGANDA LIMITED**

(Issued in accordance with Rule 38(1)(a) and (b) and
Appendix 4: Paragraph 1 of the Uganda Securities
Exchange Listing Rules 2003 (as amended))

Stanbic Uganda Holdings Limited informs its shareholders and the general public that it has established a wholly owned subsidiary, FLYHUB Uganda Limited (Fintech subsidiary).

The main objective of the Fintech subsidiary is to provide financial technology and innovation services as part of our Digital Transformation journey to greatness. FLYHUB's services and product offerings will empower Ugandan businesses through Technology and Innovation.

The Fintech subsidiary will be operational effective 25th November 2020.

Chief Executive

Stanbic Uganda Holdings Ltd