STANBIC UGANDA HOLDINGS LIMITED
HALF YEAR RESULTS
FOR THE PERIOD ENDED 30 JUNE 2026

5.3tn	9.2tn	357bn	30.4%
CUSTOMER LOANS (USHS)	CUSTOMER DEPOSITS (USHS)	NET PROFIT (USHS)	RETURN ON EQUITY
↑ 8.2%	↑ 9.4%	↑ 28.2%	↑ 3.5%

"Our commercial strategy is aligned with national aspirations; over UShs 1 trillion of current lending supporting tenfold growth ambition,"

MARK OCITTI ONGOM,
Chief Executive,
Stanbic Uganda Holdings Limited.

Our strategic intent is deliberately married to Government's visionary framework, most notably the Tenfold Growth Agenda, which aims to expand our national economy from USD 50 billion to **USD 500 billion** by 2040.

At Stanbic Uganda Holdings Limited (SUHL) we recognize that our ultimate measure of success is inextricably linked to the prosperity of the nation we call home.

Our strategic intent is deliberately married to Government's visionary framework, most notably the Tenfold Growth Agenda, which aims to expand our national economy from USD 50 billion to USD 500 billion by 2040.

To turn this macro ambition into micro reality, we are intensely focusing our capital, influence, and execution capabilities on the foundational pillars of Agro-industrialization, Tourism, Mining, and Science, Technology and Innovation. (ATMS).

Our commitment to this alignment is already reflected in our lending. Of the bank's current UShs 5.3 trillion total loan book, 20% is invested in ATMS-linked sectors, with agriculture and science and technology each accounting for 8%, and tourism accounting for 3%.

Looking ahead, we intend to increase our contribution to ATMS-linked sectors to 32% of the loan book by 2029, which is projected to approach UShs 10 trillion by then. Within this portfolio, science and technology is expected to account for 15% and agriculture 10%.

This is the context in which we established our Positive Impact Agenda in 2025. Anchored on five strategic pillars—Financial Inclusion, Enterprise Development and Job Creation, Infrastructure Investment, Climate Resilience, and Corporate Philanthropy—the agenda is focused on three critical constituencies of Uganda's economic transformation: women, youth and farmers.

Implemented through our anchor subsidiary, Stanbic Bank Uganda, we have made an additional boldly ambitious pledge to mobilize up to UShs 1 trillion by 2028 through powerful strategic partnerships. This additional capital will be methodically deployed across diverse grassroots and enterprise initiatives, creating sustainable livelihood opportunities that touch every corner of Uganda. In the detailed report below, my esteemed colleague, Mumba Kalifungwa, Chief Executive of the bank shares milestones achieved during the first half of this year, showing how we are walking the talk of our promise.

Celebrating Shared Value and Impact

Positive impact funding →	**UShs 450 billion** raised, signalling Stanbic's growing role in financing Uganda's sustainable development agenda.
Total lending →	**UShs 5.3 trillion** in total lending, reflecting continued support to households and businesses
Youth financing →	**UShs 64 billion** in youth loans, accelerating financial inclusion and job creation for the country's largest demographic.
Renewable energy investment →	**UShs 60 billion** invested in renewable energy, advancing Uganda's transition to cleaner and more reliable power.

“Nearly half a trillion mobilized through partnerships for positive impact financing,”

MUMBA KENNETH KALIFUNGWA,
Chief Executive, Stanbic Bank.

As we release our financial results for the first half of 2026—highlighted by a robust Profit After Tax of UShs 357 billion (a 28.2% growth year-on-year) and total assets expanding to UShs 13.4 trillion—our commitment is to ensure that every shilling of commercial strength translates directly into societal value. When we committed, last year, to mobilizing up to UGX 1 trillion by 2028, we knew it would require extraordinary partnerships, relentless operational discipline, and a deep-seated belief in the potential of our people.

Today, I am proud to report that our H1 2026 execution has brought us closer to that milestone than ever before, having successfully mobilized nearly half a trillion shillings through landmark global partnerships and now being channeled into opportunities for our women, youth, and farmers.

During the first half of 2026, our proactive engagement with global development institutions yielded nearly half a trillion shillings in dedicated funding, significantly accelerating our Positive Impact Agenda.

This includes UShs 20 billion grant secured from the Gates Foundation to run from 2026 through 2030, a transformative grant that allows us to significantly scale our flagship ‘Stanbic for Her’ initiative under a new programme for women economic empowerment. Empowering women entrepreneurs remains the single most effective catalyst for sustainable household income growth in Uganda, and with this funding, we are expanding our reach to target 1.5 million small-to-medium-sized women- and youth-owned enterprises across all sectors, providing structured mentorship and financial literacy alongside capital.

Furthermore, we secured a UShs 420 billion credit line facility from the European Investment Bank in H1 2026 extending to 2032. This credit line will enable at least 500 local enterprises across multiple sectors to access long-term, affordable liquidity needed to support climate resilience and job creation across.

Financial strength creating economic value

Our financial performance provides the engine to power positive impact. Total income grew 21.2% to UShs 830 billion, while Return on Average Equity improved to 30.4%, from 26.9% in June 2026 with customer deposits growing by 9.4% to UShs 9.2 trillion, reflecting continued customer confidence, while net loans and advances to customers grew 8.2% to UShs 5.3 trillion. Behind these numbers are businesses expanding, farmers investing, entrepreneurs creating jobs and households gaining access to financial services. This is why we see financial performance not simply as an end in itself, but as a platform for sustainable economic impact.

Empowering women entrepreneurs remains the single most effective catalyst for sustainable household income growth in Uganda, and with this funding.

TARGET

1.5 million small-to-medium-sized women- and youth-owned enterprises

During the first half of 2026, our proactive engagement with global development institutions yielded nearly **half a trillion shillings** in dedicated funding, significantly **accelerating our Positive Impact Agenda.**

Expanding opportunity for women

Since launching Stanbic for Her in 2022, we have sought to address barriers that have historically limited women’s participation in the formal financial system. More than 200,000 women have now been reached through financial literacy interventions, while 26,467 dedicated loans worth UShs 302 billion have been issued to women-led enterprises. As of June 2026, we were also stewarding 44,220 active accounts dedicated to women-led enterprises, holding UShs 164.3 billion in deposits. These figures represent more than financial transactions. They represent women building businesses, creating incomes and laying foundations for greater economic independence and intergenerational wealth.

Investing in people and communities

Through the 11th edition of the Stanbic National Schools Championship, applications increased by 66% across 200 schools, helping nurture an entrepreneurial and job-creating mindset among young Ugandans.

We have also continued our commitment to maternal health through partnerships with the Ministry of Health to strengthen district facilities, alongside environmental initiatives that support reforestation, climate resilience and sustainable livelihoods. Our people remain central to delivering this agenda. Stanbic employs more than 2,050 people, 99% of whom are Ugandan, with women representing 47% and youth 49% of our workforce. An employee satisfaction score of 82% reflects our commitment to creating an environment in which our people can thrive and contribute to Uganda’s growth.

Building enterprises that create jobs

"When businesses become competitive, they become investable. When they become investable, they create economic and commercial value,"

CATHERINE PORAN,
Chief Executive, Stanbic Business Incubator

Stanbic Business Incubator ecosystem development

UShs

40bn

in enabled access to finance for SMEs that received capacity building from Stanbic Business Incubator—a meaningful share of our **UShs 972 billion** in total lending to small businesses.

Over

300

Enterprises initially operating informally, **formalised and enabled to open bank accounts.**

Supported Commercialisation of

550

Farmers

Through the Stanbic Business Incubator, we continue to help businesses move from informality to bankability, strengthening their capabilities, access to markets and investment readiness.

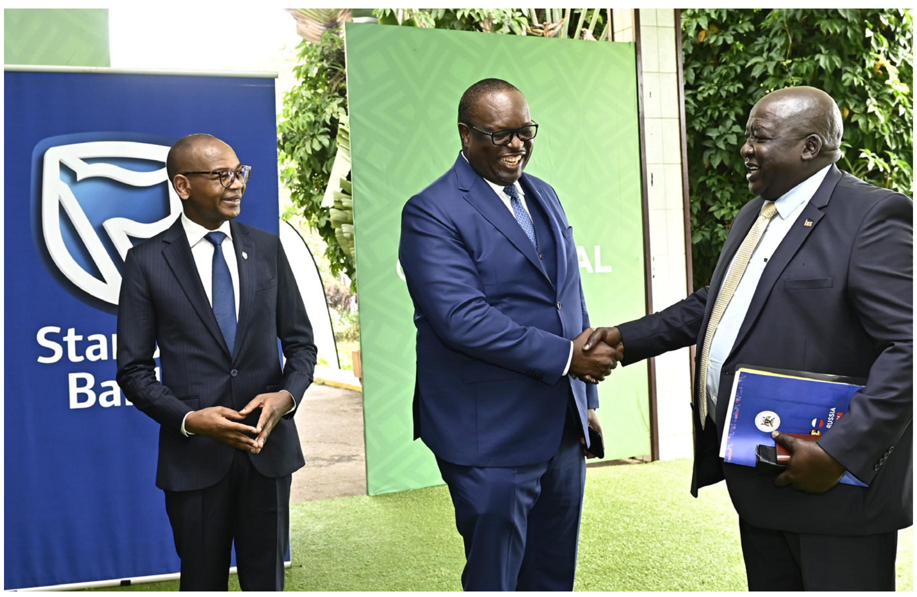
In H1 2026, our interventions supported 33,850 SMEs, formalised 220 businesses, guided 200 towards investment readiness and connected 100 SMEs to high-value markets and value chains. Our enterprise tracking also recorded support to 37,828 women-led businesses, 5,478 youth enterprises and 330 farmers, contributing to 4,427 new jobs.

This ecosystem development is translating into commercial outcomes, including UShs 40 billion in loans facilitated, 300 new-to-bank customers onboarded and UShs 3.924 trillion transacted through FlexiPay across 25,260 accounts. We also supported the commercialisation of 550 farmers. In the Albertine region, this work is helping local entrepreneurs, farmers and service providers strengthen their compliance, financial management and operational capabilities so they can participate in emerging opportunities linked to Uganda's oil and gas sector and beyond.

Committed to Uganda's growth

Our H1 performance demonstrates that commercial success and positive impact are not competing priorities. They are mutually reinforcing dimensions of sustainable growth.

The nearly UShs 500 billion mobilised through our strategic partnerships is more than a financial milestone. It is proof of what purposeful banking can achieve when commercial capability is deliberately aligned with national ambition. We remain grateful to the Government of Uganda and partners including the European Investment Bank, Gates Foundation, International Finance Corporation, French Embassy, aBi Trust, Opportunity International, PSFU, GIZ and UNOC, whose collaboration continue to strengthen this journey. As we work towards our 2028 ambition of mobilising up to UShs 1 trillion, our commitment remains clear: to use the strength of our business to create meaningful economic and social value.



Stanbic Uganda Holdings Limited

Summarised consolidated unaudited Financial statements

For the period ended 30 June 2026

SUMMARY CONSOLIDATED INCOME STATEMENT

	Unaudited Six months to 30 Jun 2026	Unaudited Six months to 30 Jun 2025	Audited year ended 31 Dec 2025
	UShs' 000	UShs' 000	UShs' 000
Interest revenue calculated using the effective interest method	**487,347,210**	434,254,393	907,644,966
Interest expense calculated using the effective interest method	**(52,282,720)**	(61,448,042)	(116,822,656)
Other interest and similar expense	**(1,425,191)**	(1,277,074)	(2,546,103)
Net interest income	**433,639,299**	371,529,277	788,276,207
Fee and commission income	**147,872,382**	122,857,931	264,477,948
Fee and commission expenses	**(16,232,344)**	(10,897,655)	(22,552,069)
Net fees and commission income	**131,640,038**	111,960,276	241,925,879
Net trading income	**225,577,556**	188,230,525	380,032,570
Other gains and losses on financial instruments	**9,617,118**	4,261,240	13,496,935
Other income	**29,788,080**	9,238,989	15,789,860
Non interest revenue	**396,622,792**	313,691,030	651,245,244
Total income before credit impairment charge	**830,262,091**	685,220,307	1,439,521,451
Impairment charge for credit losses	**14,564,669**	(7,316,471)	(18,641,554)
Total income after credit impairment charge	**844,826,760**	677,903,836	1,420,879,897
Employee benefits expense	**(177,455,081)**	(150,591,033)	(328,232,252)
Amortisation	**(6,735,608)**	(7,124,876)	(13,811,160)
Depreciation	**(17,333,282)**	(16,065,217)	(32,283,132)
Other operating expenses	**(166,177,940)**	(148,896,865)	(303,208,986)
Profit before income tax	**477,124,849**	355,225,845	743,344,367
Income tax expense	**(120,294,530)**	(76,807,121)	(152,531,742)
Profit for the period attributable to the equity holders of the Group	**356,830,319**	**278,418,724**	**590,812,625**
Earnings per share for profit attributable to the equity holders of the Group during the period (expressed in UShs per share)			
Basic and diluted earnings per share	**13.94**	10.88	11.54

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Six months to 30 Jun 2026	Unaudited Six months to 30 Jun 2025	Audited year ended 31 Dec 2025
	UShs' 000	UShs' 000	UShs' 000
Profit for the year	**356,830,319**	278,418,724	590,812,625
Other comprehensive income for the year after tax: Items that may be subsequently reclassified to profit and loss			
Net change in fair value reserve on financial investments measured at fair value through other comprehensive income (OCI), net of tax	**18,141,652**	5,001,736	10,467,096
Total comprehensive income for the year, net of tax	**374,971,971**	**283,420,460**	**601,279,721**

MESSAGE FROM THE DIRECTORS

The interim financial statements are prepared in compliance with International Financial Reporting Standards (IFRS) and the accounting policies used are consistent with those used in the annual financial statements for the year ended 31 December 2025. The interim financial statements were approved by the Board of Directors on 13 August 2026. A copy of the summarised unaudited financial statements can be obtained on our website **www.stanbic.co.ug**

DIVIDENDS

The Board of Directors at a meeting held on 13 August 2026, resolved to approve the payment of an interim dividend for the period ended 30 June 2026 of UShs 4.30 per share totalling to UShs 220 billion. The interim dividend will be paid upon receipt of regulatory approval.

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30 June 2026	Unaudited as at 30 June 2025	Audited as at 31 Dec 2025
	UShs' 000	UShs' 000	UShs' 000
Assets			
Cash and balances with Bank of Uganda	**1,336,461,933**	1,167,375,089	1,472,030,836
Derivative assets	**143,155,353**	82,616,714	71,427,252
Trading assets	**1,813,058,831**	1,695,403,941	1,546,866,457
Pledged assets	**115,911,471**	5,381,878	9,377,661
Financial investments	**1,634,897,473**	1,426,060,430	1,543,404,964
Loans and advances to banks	**1,528,972,134**	1,152,917,025	599,497,552
Loans and advances to customers	**5,347,361,269**	4,942,667,862	5,091,311,611
Amounts due from group companies	**670,442,842**	618,792,030	745,561,805
Other assets	**642,107,551**	508,832,560	229,877,149
Current income tax recoverable	**28,439,201**	-	-
Deferred tax assets	**56,389,743**	83,065,343	83,681,516
Non-current assets held-for-sale	**278,895**	-	930,871
Property, equipment and right of use assets	**88,428,164**	76,633,809	96,827,043
Goodwill and other intangible assets	**28,231,563**	39,140,921	33,851,658
Total assets	**13,434,136,423**	**11,798,887,602**	**11,524,646,375**
Shareholders' equity and liabilities			
Shareholders' equity			
Ordinary share capital	**51,188,670**	51,188,670	51,188,670
Fair value reserve on financial investments FVOCI	**26,326,283**	2,719,271	8,184,631
Retained earnings	**2,213,728,753**	1,984,504,533	2,076,898,434
Proposed dividends	**220,000,000**	140,000,000	220,000,000
Total shareholders' equity	**2,511,243,706**	**2,178,412,474**	**2,356,271,735**
Liabilities			
Derivative liabilities	**131,062,749**	178,819,181	123,347,934
Current income tax payable	**-**	10,867,153	10,741,105
Deposits from customers	**9,239,358,149**	8,442,108,437	8,027,470,064
Deposits from banks	**326,691,620**	110,148,129	104,509,791
Amounts due to group companies	**372,526,945**	141,962,822	205,040,442
Borrowed funds	**129,519,522**	193,627,396	110,629,753
Subordinated debt	**75,066,972**	73,561,732	74,048,077
Provisions and other liabilities	**648,666,760**	469,380,278	512,587,474
Total liabilities	**10,922,892,717**	**9,620,475,128**	**9,168,374,640**
Total equity and liabilities	**13,434,136,423**	**11,798,887,602**	**11,524,646,375**

Baker Magunda
Chairman

Mark Ocitti
Chief Executive

Norbert Kagoro
Director

Rita Kabatunzi
Company Secretary

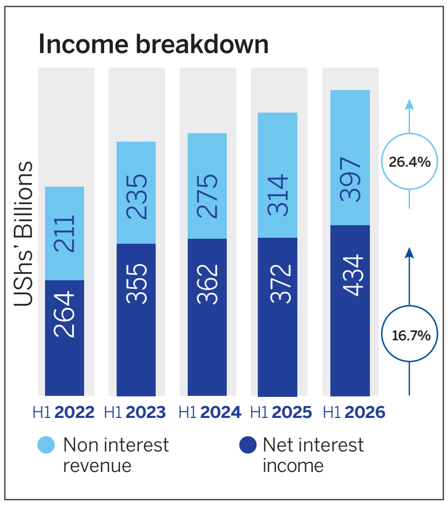
SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

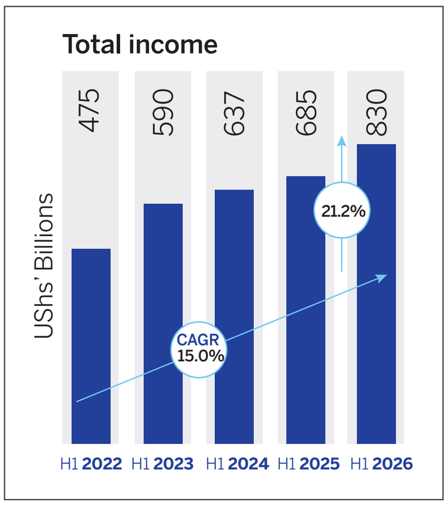
Six months ended 30 June 2026	Share capital	Fair value through OCI reserve	Proposed dividends	Retained earnings	Total
	UShs' 000	UShs' 000	UShs' 000	UShs' 000	UShs' 000
Balance at 1 January 2026	**51,188,670**	**8,184,631**	**220,000,000**	**2,076,898,434**	**2,356,271,735**
Profit for the year	-	-	-	**356,830,319**	**356,830,319**
Other comprehensive loss for the year, net of tax	-	**18,141,652**	-	-	**18,141,652**
Total comprehensive income, net of tax	-	**18,141,652**	-	**356,830,319**	**374,971,971**
Transactions with owners recorded directly in equity					-
Final dividends paid	-	-	**(220,000,000)**	-	**(220,000,000)**
Proposed interim dividends	-	-	**220,000,000**	**(220,000,000)**	-
Balance at 30 June 2026	**51,188,670**	**26,326,283**	**220,000,000**	**2,213,728,753**	**2,511,243,706**
Six months ended 30 June 2025					
Balance at 1 January 2025	51,188,670	(2,282,465)	160,000,000	1,846,085,809	2,054,992,014
Profit for the period	-	-	-	278,418,724	278,418,724
Other comprehensive loss for the year, net of tax	-	5,001,736	-	-	5,001,736
Total comprehensive income, net of tax	-	5,001,736	-	278,418,724	283,420,460
Transactions with owners recorded directly in equity					-
Final dividends paid	-	-	(160,000,000)	-	(160,000,000)
Proposed interim dividends	-	-	140,000,000	(140,000,000)	-
Balance at 30 June 2025	**51,188,670**	**2,719,271**	**140,000,000**	**1,984,504,533**	**2,178,412,474**
Year ended 31 December 2025					
Balance at 1 January 2025	51,188,670	(2,282,465)	160,000,000	1,846,085,809	2,054,992,014
Profit for the year	-	-	-	590,812,625	590,812,625
Other comprehensive loss for the year, net of tax	-	10,467,096	-	-	10,467,096
Total comprehensive income, net of tax	-	10,467,096	-	590,812,625	601,279,721
Transactions with owners recorded directly in equity					
Final dividends paid	-	-	(160,000,000)	-	(160,000,000)
Interim dividends paid	-	-	-	(140,000,000)	(140,000,000)
Proposed final dividends	-	-	220,000,000	(220,000,000)	-
Balance at 31 December 2025	**51,188,670**	**8,184,631**	**220,000,000**	**2,076,898,434**	**2,356,271,735**

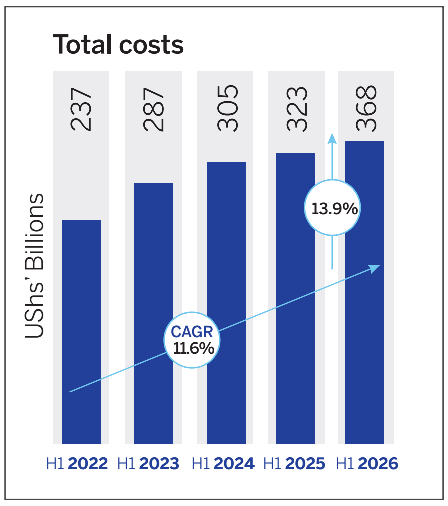
SUMMARY CONSOLIDATED STATEMENT OF CASHFLOWS

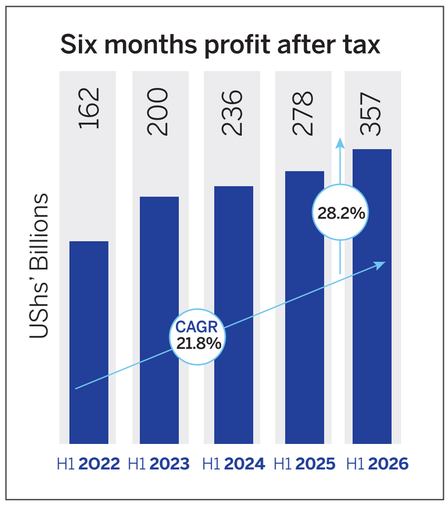
	Unaudited six months to 30 June 2026 UShs' 000	Unaudited six months to 30 June 2025 UShs' 000	Audited year ended 31 Dec 2025 UShs' 000
Cash flows from operating activities			
Interest received	**505,567,319**	501,590,398	980,136,322
Interest paid	**(48,323,458)**	(56,943,526)	(122,732,113)
Net fees and commissions received	**127,600,515**	117,307,100	254,296,165
Net trading and other income/recoveries	**254,249,178**	211,280,976	436,688,587
Cash payment to employees and suppliers	**(520,316,158)**	(284,712,698)	(637,816,300)
Cash flows from operating activities before changes in operating assets and liabilities	**318,777,396**	**488,522,250**	**910,572,661**
Changes in operating assets and liabilities			
Income tax paid	**(132,183,064)**	(94,080,418)	(169,973,510)
Increase/(decrease) in derivative assets	**(71,728,101)**	17,201,728	28,391,190
Increase/(decrease) in financial investments	**(264,920,156)**	28,056,837	(416,606,651)
Increase in trading assets	**(370,762,132)**	(231,615,679)	(143,121,800)
Increase in cash reserve requirement	**(231,320,000)**	(106,700,000)	(71,330,000)
Increase in loans and advances to customers	**(251,042,928)**	(602,472,131)	(764,351,668)
Increase/(decrease) in other assets	**(408,190,879)**	(137,205,811)	134,726,138
Increase in customer deposits	**1,213,322,573**	1,339,685,875	915,939,299
Increase/(decrease) in deposits and balances due to other banks	**222,038,098**	(157,927,241)	(167,156,828)
Increase/(decrease) in deposits from group companies	**167,486,503**	(88,454,111)	(25,376,491)
Increase/(decrease) in derivative liabilities	**7,714,815**	45,929,518	(9,541,729)
Decrease in other liabilities	**310,049,671**	888,917	65,445,319
Net cash from operating activities	**509,241,796**	**501,829,734**	**287,615,930**
Cash flows related to investing activities			
Purchase of property and equipment	**(6,882,246)**	(8,190,355)	(17,453,353)
Purchase of computer software	**(1,115,513)**	(3,378,234)	(4,775,255)
Proceeds from sale of property and equipment	**23,403,734**	35,581	270,127
Net cash used in investing activities	**15,405,975**	**(11,533,008)**	**(21,958,481)**
Cash flows from financing activities			
Principal lease payments	**(7,577,979)**	(7,593,288)	(14,068,446)
Dividends paid to shareholders	**(220,000,000)**	(160,000,000)	(300,000,000)
Increase in borrowed funds	**18,889,769**	131,744,899	48,747,256
Increase/(decrease) in subordinated debt	**1,092,127**	(2,113,480)	(1,598,290)
Net cash used financing activities	**(207,596,083)**	**(37,961,869)**	**(266,919,480)**
Net increase/(decrease) in cash and cash equivalents during the period	**317,051,688**	452,334,857	(1,262,031)
Cash and cash equivalents at beginning of the year	**2,395,216,874**	2,396,478,905	2,396,478,905
Cash and cash equivalents at the period ended	**2,712,268,562**	**2,848,813,762**	**2,395,216,874**

THEY CALL IT UGANDA,
WE CALL IT HOME





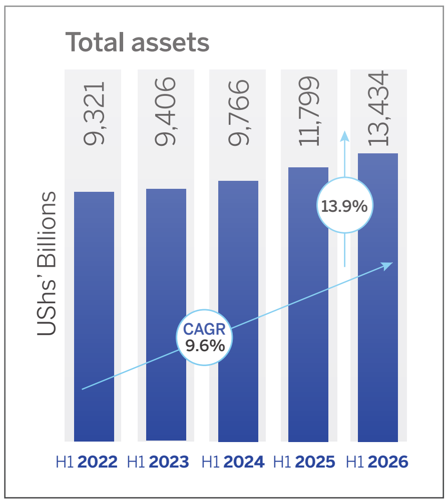


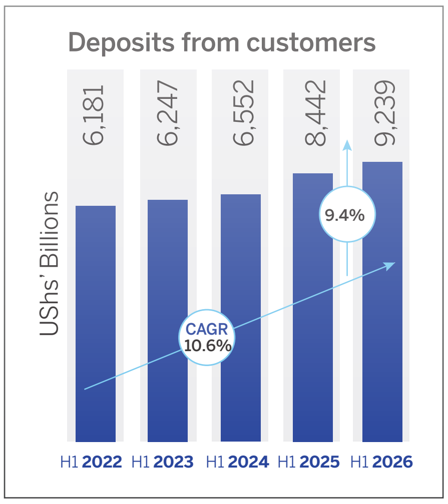


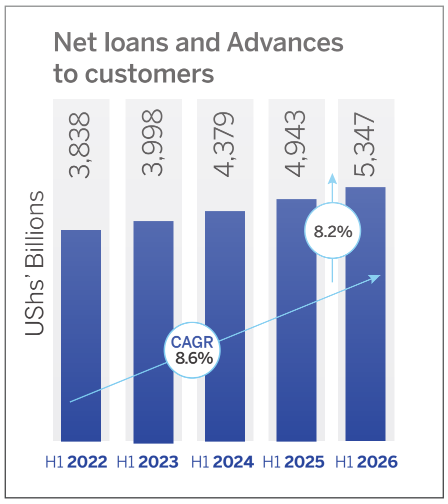
CAGR - Compound Annual Growth Rate

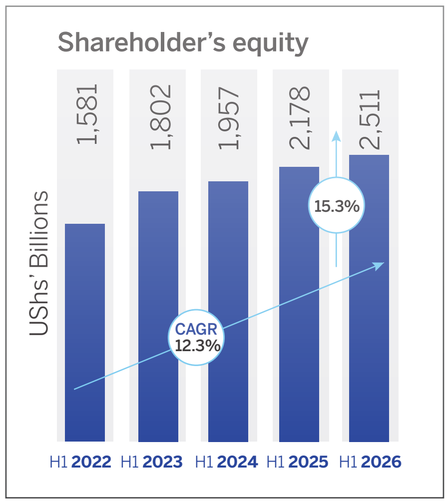
Income statement commentary

Growth in revenue by 21.2% compared to the same period in 2025 and 14.0% growth in costs leading to positive Jaws of 7.2%. The Group continues to diversify its revenue with non-interest revenue contributing 47.8% (2025:45.8%) to the total pool of revenue. Profit After Tax (PAT) recorded a growth of 28.2% compared to the same period in the previous year. This was largely attributed to the growth in revenue with non-interest revenue growing by 26.4% mainly off trading revenue and net interest income up by 16.7% supported by strong balance sheet growth. The PAT uplift was further supported by net release in credit impairments as a result of continued improvement in the asset book and recoveries after write-off.









Balance sheet commentary

Total assets grew by 13.9% year on year and customer deposits grew by 9.4% compared to same period last year, this growth was supported by continued client value add offerings across all the business segments. Net loans and advances to customers registered growth of 8.2% driven by tailored financing solutions to meet our customer financing requirements. Shareholder's wealth represented by Shareholder's equity recorded a growth of 15.3% compared to June 2025.

KEY RATIOS	June 2026	June 2025	June 2024	June 2023	June 2022
PROFITABILITY					
Return on Average Equity (ROE)	**30.4%**	26.9%	25.1%	23.9%	21.6%
Return on Average Assets (ROA)	**5.7%**	5.2%	4.9%	4.3%	3.6%
EFFICIENCY					
Cost to Income (CTI)	**44.3%**	47.1%	47.8%	48.7%	49.9%
LIQUIDITY					
Loan to Deposit Ratio (LDR)	**56.4%**	58.2%	63.6%	64.0%	62.1%
ASSET QUALITY					
Credit Loss Ratio (CLR)- Customer	**-0.5%**	0.2%	0.8%	1.8%	1.0%
Non-Performing Loans	**1.5%**	1.3%	1.6%	3.7%	3.9%
CAPITAL					
Capital Adequacy Ratio (CAR)					
Core (Tier I)	**21.7%**	20.6%	21.0%	23.9%	17.4%
Total (Tier I + Tier II)	**23.2%**	22.2%	22.7%	26.0%	19.3%