



Quality Chemical Industries Limited

ANNOUNCEMENT OF PROPOSED APPOINTMENT OF EXTERNAL AUDITOR

(Pursuant to Rule 36 (2)(h) of the Uganda Securities Exchange Listing Rules 2025)

The Board of Directors of Quality Chemical Industries Limited (the Company), wishes to inform its shareholders, investors, and the general public that, upon the recommendation of the Audit and Risk Committee, it has approved the proposed appointment of KPMG Uganda, as the External Auditor of the Company for the financial year ending 31 March 2027.

The proposed appointment is subject to approval by shareholders at the Company's forthcoming Annual General Meeting scheduled to be held on Tuesday, 30 June 2026.

Following its annual review and in line with evolving global corporate governance practices for listed entities, including the principle of auditor independence and periodic audit firm rotation, the Board has determined that it is in the best interests of the Company and its shareholders to initiate a change in the External Auditor. Regular rotation of audit firms is widely recognised as enhancing independence and objectivity.

Following a structured and competitive selection process overseen by the Audit and Risk Committee, KPMG Uganda was identified as a suitably qualified firm with the requisite expertise, industry knowledge, and capacity to undertake the audit of the Company.

Accordingly, and in compliance with applicable legal and regulatory requirements, the Board recommends the appointment of KPMG Uganda as the External Auditor of the Company for the financial year ending 31 March 2027.

Grace Karuhanga

COMPANY SECRETARY

26 June 2026