



Quality Chemical Industries Limited

PROFIT WARNING

The Board of Directors of Quality Chemical Industries Limited ("Qcil" or "the Company") hereby informs its shareholders, investors and the public that, based on a preliminary review of the unaudited management accounts, the Company's profit after tax for the half year ended 30 September 2026 is expected to be at least 25% lower than the profit after tax reported for the half year ended 30 September 2025.

The decline is mainly due to a one-off accounting entry arising from a capital gains tax dispute with the Uganda Revenue Authority which was decided against Qcil.

The entry is non-recurring in nature and does not arise from the Company's core business activities.

The Board and Management remain focused on the Company's operations and on delivering sustainable long-term value to shareholders.

Shareholders and investors are advised to exercise caution when dealing in the Company's shares. The Company's interim financial results for the half year ended 30 September 2026 will be published within the timelines prescribed by the Uganda Securities Exchange Listing Rules.

This announcement is made in compliance with Rule 38(3) of the Uganda Securities Exchange Listing Rules 2025.

By Order of the Board

Grace Karuhanga
COMPANY SECRETARY

29 October 2026